

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INV P
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

TRANSACTION BY PDMR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jonathan Wragg
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec plc
b)	LEI	2138007Z3U5GWDN3MY22
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50
b)	Nature of the transaction	On Market Sale of shares following the exercise and sale of nil cost options.

c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP4.89</td> <td>30,000</td> </tr> </table>	Price(s)	Volume(s)	GBP4.89	30,000
Price(s)	Volume(s)					
GBP4.89	30,000					
d)	Aggregated information					
	- Aggregated volume	30,000				
	- Price	GBP4.89				
e)	Date of the transaction	05 February 2019				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	30,000
Volume weighted average selling price	GBP4.89
Total value of transaction	GBP146,732.40
Highest price	GBP4.92
Lowest price	GBP4.82
Nature of interest	Direct beneficial
Date and place of transaction	05 February 2019, London

TRANSACTION BY PDMR IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Marc Kahn
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited

b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On Market Sale of shares following the exercise and sale of nil cost options.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR85.43</td> <td>37,500</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR85.43	37,500
Price(s)	Volume(s)					
ZAR85.43	37,500					
d)	Aggregated information - Aggregated volume - Price	37,500 ZAR85.43				
e)	Date of the transaction	05 February 2019				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Number of shares	37,500
Volume weighted average selling price	ZAR85.43
Total value of transaction	ZAR3,203,775.00
Highest price	ZAR85.87
Lowest price	ZAR85.00
Nature of interest	Direct beneficial
Date and place of transaction	05 February 2019, Johannesburg

06 February 2019

Sponsor:
Investec Bank Limited