



Wilderness Holdings Limited

(Registration number 2004/2986)

(Registered as an external company in South Africa Registration number 2009/022894/10)

ISIN: BW0000000868

Share code: WIL

("Wilderness" or "the Company")

ADDITIONAL SHARE LISTING - SHARE INCENTIVE AND SHARE OPTION SCHEME

The Board of Wilderness announces that the Company has issued 614, 564 ordinary shares of no par value for no consideration at the current listed price of BWP 6.56, as at close of business on the 5 February 2019, in terms of the Share Appreciation Rights scheme under the Wilderness Holdings Group 2011 Share Plan that was approved by shareholders on 28 March 2011 ("the Share Plan"). The shares have been issued in order to settle obligations to participants that arose in terms of the Share Plan.

The shares will be listed on the Botswana Stock Exchange and the Johannesburg Stock Exchange on or about 6 February 2019. Following the issue of the 614, 564 new shares, the Company has 238,176,580 ordinary shares of no par value in issue.

By Order of the Board

Lu-Anne Alexander
Group Company Secretary

7 February 2019
