



Wilderness Holdings Limited
(Registration number 2004/2986)
(Registered as an external company in South Africa Registration number
2009/022894/10)
ISIN: BW0000000868
Share code: WIL
("Wilderness" or "the Company")

DEALING IN SECURITIES BY DIRECTORS OF THE COMPANY

In terms of the Wilderness Holdings Share Scheme 2011, certain share appreciation rights (SARs) were granted to senior management of the Wilderness Holdings Group on 13 June 2011. The SARs are settled in Wilderness Holdings Limited ordinary shares.

In compliance with Botswana Stock Exchange ("BSE") and Johannesburg Stock Exchange ("JSE") Listings Requirements, the following information is disclosed:

Name of director:	Derek de la Harpe
Date of transaction:	31 December 2018
Name of company:	Wilderness Holdings Limited
Number of securities:	41 556
Class of securities:	Ordinary shares
Nature of transaction:	Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.
Price per share:	The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 31 December 2018 of P6.56 on the Botswana Stock Exchange ("BSE") and R5.50 on the Johannesburg Stock Exchange ("JSE").
Nature of interest:	Direct, beneficial
Extent of interest:	0.01749%
Deemed value of transaction:	BWP272 607 based on the BSE closing price of BWP6.56 on 31 December 2018 (R228 558 based on the closing price of R5.50 on the JSE).
How traded	New Issuance
Clearance to deal obtained:	Yes

Name of director:	Amihai Azoulay
Date of transaction:	31 December 2018
Name of company:	Wilderness Holdings Limited
Number of securities:	22 856
Class of securities:	Ordinary shares
Nature of transaction:	Off-market issue and acceptance of shares to settle the rights that have vested in terms of the Wilderness Group Share Plan 2011.
Price per share:	The shares were issued for no consideration. The deemed issue price of the shares is the closing price on 31 December 2019 of P6.56 on the Botswana Stock Exchange ("BSE") and R5.50 on the Johannesburg Stock Exchange ("JSE").
Nature of interest:	Direct, beneficial
Extent of interest:	0.00962%
Deemed value of transaction:	BWP149 935 based on the BSE closing price of BWP6.56 on 31 December 2018 (R125 708 based on the closing price of R5.50 on the JSE).
How traded	New Issuance
Clearance to deal obtained:	Yes

By Order of the Board

7 February 2019
