Dear BBS Limited Shareholders:

In respect of the delay in concluding the audit for the period ending December 2018, we would like to provide you with an update and reiterate our commitment to ensuring that the audit is completed.

We are pleased to inform you that significant progress has been made in addressing the issues that impeded the conclusion of the audit. The corrective work is being finalised and the external auditors KPMG are expected back on site within the next 2 weeks. When on site, KPMG will be engaged on how long it will take for the audit to be closed and you will be advised accordingly.

While the delay in concluding the audit is disappointing to all concerned, we would like to reiterate our prior communications that BBS Limited remains a strong going concern. We are still well poised to create long term value for shareholders going into the future.

Nonetheless, trading in BBS Limited shares remains suspended until the audited financials are released. Also, the date for the Annual General Meeting will be announced in due course.

Once again, the BBS Limited Board and Management would like to thank you for your ongoing support despite the regrettable inconveniences.

By Order of the Board.

15 August 2019

Update on BBS Limited financials audit for the period ending December 2018

Go Babeeletsi ba BBS Limited:

Mabapi le tiego ya ga gotediwa ga go dupiwa ga dibuka tsa ngwaga wa madi o wetseng ka Sedimonthole 2018, re eletsa go lo fa tekodisa ya bosheng ka tiro e le go gatelela maikaelolo a rona a gore e wele.

Re itumelela go lo begela gore re kgonne go raborolola dillo tse di dintsie tse di rona di kgoreletsogarewa ga gotediwa ga go dupiwa ga dibuka tsa Madi. Tiro e ya ga raborolola dikgoreletsetse tse e ya wela mo badupi ba dibuka tsa rona e leng KPMG ba solofetsweng go tla go tsweledisa tiro ya bone mo dibekeng tse pedi. E tla re ka KPMG ba boetse kwano, ba re kaole gore ba tla tsaya lobaka lo lo ka he go wetsa tiro mme lo tla itsiisiwe ka se.

E re tiego ya ga gotediwa ga go dupiwa ga dibuka tsa rona tsa madi e kgoba botlhe ba ba amegang marapao, re eletsa gape go gatelela molaetsa wa dikitsiso tse di fitieng ya gore BBS Limited e tsweletse ka go nna kgwebo e e motla. Re ntse re mo mothlhaleng wa go direla babeeletsi ba rona gopoelo ka lobaka lo lo leele go ya pele.

Le mororo go ntse jalo, kgwebo ka diabe tsa BBS Limited e santswe e tsweletse go fitla maduo a madi a dupilweng a gololwe. Gape, letsatsi la phuthego ya babeeletsi le tla bolelwa mo tsamaong ya nako.

Fela jaaka pele, Khuduthamaga ya BBS Limited le Botsamaisi ba lebogela kemonokeng ya lona go menagane le fa lo tsweletse ka go kgoreletsogarewa.

Ka taelo ya Khuduthamaga.

“Working together towards a common goal”