

NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019



STATEMENT OF FINANCIAL POSITION	June	June	March	March
	2019	2019	2019	2019
	USD	ZAR	USD	ZAR
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
ASSETS				
Current assets				
Current tax receivable	770 235	10 850 209	1 174 795	17,043,532
Trade and other receivables	1 259 454	17 741 783	1 068 538	15,502,011
Bullion investment	1 719 109 681	24 216 905 413	1 748 169 599	25,361,888,307
Cash and cash equivalents	2 961 027	41 711 650	2 871 155	41,653,803
Total assets	1 724 100 397	24 287 209 055	1 753 284 087	25,436,087,653
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 058 919	4 702 823	1 139 535	5,795,437
Foreign currency translation reserve	(725 083)	-	(740 070)	-
Balance at 30 SEPTEMBER 2018	333 852	4 702 923	399 481	5,795,537
Deferred tax liability	4 846 918	68 277 988	4 684 488	67,961,076
Current liabilities				
Debentures	1 718 538 874	24 208 864 516	1 747 623 971	25,353,972,500
Trade and other payables	380 753	5 363 627	576 146	8,358,540
	1 718 919 627	24 214 228 143	1 748 200 117	25,362,331,040
Total liabilities	1 723 766 545	24 282 506 131	1 752 884 605	25,430,292,115
Total equity and liabilities	1 724 100 397	24 287 209 054	1 753 284 087	25,436,087,653

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STATEMENT OF COMPREHENSIVE INCOME

	Jun-19	Jun-19	Mar-19	Mar-19
	USD UNAUDITED	ZAR AUDITED	USD UNAUDITED	ZAR AUDITED
Revenue	1 713 423	24 628 343	6 495 183	89 523 137
Gross income	1 713 423	24 628 343	6 495 183	89 523 137
Other Income	78 402	1 126 936	1 095 799	15 103 407
Operating expenses	(248 234)	(3 568 064)	(902 396)	(12 437 728)
Fair value adjustments on Bullion Investment	(2 843 070)	(40 865 641)	320 669 680	4 419 791 942
Fair value adjustments for Debentures	2 843 070	40 865 641	(320 669 681)	(4 419 791 953)
Operating profit	1 543 591	22 187 215	6 688 585	92 188 806
Finance Income	50 815	730 406	345 906	4 767 618
Operating profit before taxation	1 594 406	22 917 621	7 034 491	96 956 424
Taxation	(452 925)	(6 510 235)	(1 971 920)	(27 178 988)
Profit for the year	1 141 481	16 407 386	5 062 570	69 777 436
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	1 141 481	16 407 386	5 062 570	69 777 436
Total comprehensive income for the year attributable to:				
Shareholders of the company	1 141 481	16 407 386	5 062 570	69 777 436
Earning per share				
Basic earning per share (cents)	1 141 481	16 407 386	5 062 570	69 777 436
Diluted earnings per share (cents)	1 141 481	16 407 386	5 062 570	69 777 436

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019



STATEMENT OF CASH FLOWS	Jun-19	Jun-19	Mar-19	Mar-19
	USD UNAUDITED	ZAR AUDITED	USD UNAUDITED	ZAR AUDITED
Cash from operating activities	1 143 744	16 439 909	6 237 635	85 973 360
Tax refunded / (paid)	-	-	(4 277 771)	(58 960 538)
Interest received	77 776	1 117 938	356 586	4 914 822
Cash from operating activities	1 221 520	17 557 847	2 316 450	31 927 644
Cash flows from financing activities				
Dividends paid to the owners of the company	(1 217 495)	(17 500 000)	(4 247 985)	(58 550 000)
Net cash from financing activities	(1 217 495)	(17 500 000)	(4 247 985)	(58 550 000)
Total cash movement for the year	4 024	57 847	(1 931 535)	(26 622 356)
Cash at the beginning of the reporting period	2 871 155	41 653 802	5 766 178	68 276 159
Effects of currency translation on cash and cash equivalents	85 847	-	(963 488)	-
Total cash at the end of the year	2 961 027	41 711 649	2 871 155	41 653 803

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 062 570	-	5 062 570
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	33 447	33 447
Balance at 31 March 2019	16	1,139,535	(740,070)	399,480
Balance at 31 March 2019	16	1 139 535	(740 070)	399 480
Changes in equity				
Total comprehensive income for the year	-	1 141 481	-	1 141 481
Dividends paid	-	(1 222 098)	-	(1 222 098)
Change in foreign translation reserve	-	-	14 987	14 987
Balance at 30 June 2019	16	1 058 919	(725 083)	333 852