



(Incorporated in the Republic of Botswana on 1 March 1974)  
(Company number 1596)  
**(“Furnmart” or the “Company”)**

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## ANNOUNCEMENT IN RESPECT OF CAUTIONARIES AND NOTICE OF EXTRAORDINARY GENERAL MEETING

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Further to the Cautionary Announcements published on 18 September 2018 and 9 October 2018, the Board of the Company has now determined, on 25 October 2018, to proceed with a proposal for delisting of the issued shares of the Company from quotation and trade on the Botswana Stock Exchange, to make an offer to purchase shares of minority shareholders which or who seek to disinvest from the Company as a result thereof, and hence, to convene an Extraordinary General Meeting to consider resolutions for the delisting and the offer to purchase such shares.

Accordingly notice is hereby given of an extraordinary general meeting of Shareholders of Furnmart Limited to be held on 4 December 2018 at 08h00 in the Training Room, Furnmart Head Office, Plot 20573/4, Block 3, Gaborone; for the following business:

To consider and if thought fit approve with or without amendment the following resolutions (it being recorded that the defined terms used herein shall have the same meaning as in the Circular to be distributed to all shareholders (“the Circular”)) be passed:

**1. As an Ordinary Resolution:**

*“That the Issued Shares of the Company be de-listed from quotation and trading on the Botswana Stock Exchange”.*

**2. Subject to the passing of resolution 1 above, as an Ordinary Resolution:**

*“The Company is hereby authorised to repurchase its own Shares in the Company from Qualifying Shareholders who elect to sell their Shares and accept the Offer for the Offer Consideration of BWP 0.65 per Share in cash.”*

A Shareholder entitled to attend and vote may complete the Form of Proxy enclosed as Annexure 4 to the Circular or such other proxy as may be accepted in terms of the notes to the Form of Proxy, to appoint a proxy and/or representative to attend and vote for him/her on his/her behalf, and such proxy or representative need not also be a Shareholder of the Company. The instrument appointing such a proxy must be deposited with DPS Consulting Services (Pty) Limited at Plot 50371, Fairgrounds Office Park, Gaborone, if by post to PO Box 1453, Gaborone, if by fax to +267 3973901, to be received not later than 24 hours before the meeting i.e. on or before 08h00 on the 3 December 2018.

This announcement serves as a Notice issued in terms of Section 66 of the Companies Act.

Copies of the Circular, enclosing this Notice, proxy form and the form of election in respect of the Offer will be sent to all Shareholders on or before 3 November 2018.

**By Order of the Board  
Furnmart Limited**

Sponsoring Broker

**motswedisecurities**  
Member of Botswana Stock Exchange

