



PRESS RELEASE

Botswana Stock Exchange CEO, Mr. Thapelo Tsheole, elected into the African Securities Exchanges Association (ASEA) Executive Committee effective immediately

For Immediate Release: Members of the public are hereby informed of the election of the Botswana Stock Exchange CEO, Mr. Thapelo Tsheole, into the African Securities Exchanges Association (ASEA) Executive Committee.

The African Securities Exchanges Association (ASEA) held its 20th Annual General Meeting (AGM) on Sunday 27th, November where the election of officers took place. Mr. Oscar N. Onyema, OON Chief Executive Officer (CEO) of the Nigerian Stock Exchange (NGX) and Mr. Karim Hajji CEO Casablanca Stock Exchange were re-elected as President and Deputy President of ASEA respectively. The re-election of the President and his Deputy follows a term of two (2) years since their first appointment in 2014 in those capacities. The AGM was attended by 16 Members Exchanges and two (2) Associate Members.

In responding to his election in the Executive Committee, Mr. Thapelo Tsheole, expressed his profound gratitude in being entrusted with a role in the ASEA Executive Committee for the next 2 years, and highlighted the impending task before them, "Currently, as an association, ASEA has performed tremendously well in trying to encourage Securities Exchanges across the continent to abide by the best international practices in a bid to promote Africa as a viable investment destination for foreign investment. Strong regulatory frameworks and innovative advances with respect to product offerings and services will assist in nurturing robust markets with the long-term view of aiding economic growth for most African states. Subsequently, for the next 2 years, we will continue to play a key role in tackling such challenges to attract participation within our markets".

Other officers constituting the ASEA Executive Committee for the next 2 year term include, Mr. Geoffrey O. Odundo, CEO of Nairobi Securities Exchange, Ms. Zeona Jacobs, Director Marketing and Corporate Affairs Johannesburg Stock Exchange (JSE), Mr. Edoh Kossi Amenounve, CEO Bourse Regionale des Valeures Mobiliers, Mr. Mohammed Omran, CEO Egyptian Exchange and Mr. Pierre Ekoule, CEO Douala Stock Exchange.

We wish Mr. Tsheole well in his election into the Executive Committee of ASEA.

For more information contact the following;

Ms. Thapelo Moribame
Market Development Manager
Botswana Stock Exchange
Tel: +267 3674400