

PRESS RELEASE

BOTSWANA HOUSING CORPORATION

(established under the Botswana Housing Corporation Act CAP 74:03 of the Laws of Botswana)

BWP2,000,000,000 NOTE PROGRAMME

PRESS ANNOUNCEMENT IN RESPECT OF THE BWP2,000,000,000 2010 NOTE PROGRAMME ESTABLISHED BY BOTSWANA HOUSING CORPORATION AND THE LISTING OF NOTES ISSUED OUT THEREUNDER ON THE BOTSWANA STOCK EXCHANGE (BSEL)

Botswana Housing Corporation (the “Issuer” or “BHC”) established a BWP 2 000 000 000 Note Programme (“Programme”) under which it may from time to time issue Tranches of notes (“Notes”) denominated in Botswana Pula (“BWP”), up to a value of BWP 2 000 000 000 in terms of a Programme Memorandum dated 15 November 2010 (“Programme Memorandum”).

A Supplementary Programme Memorandum dated 27 November 2018 has been issued to supplement and update the information on the Issuer that was provided in the Programme Memorandum as well as to update and supersede the Terms and Conditions in relation to any further Notes to be issued out under the Programme, following the date of this Supplementary Programme Memorandum. The Supplementary Programme Memorandum does not apply to Notes issued before the date of the Supplementary Programme Memorandum. The update was required as a result of changes in the regulatory and operating environment of the BSEL since the date the Programme was established.

The following tranche of Notes has been issued by way of private placement under the Programme, and the BSEL has approved the listing of the tranche of Notes as of 12 December 2018:

BHC025 – BWP 300,000,000 Senior Unsecured Floating Rate Notes, maturing 10 December 2025 ISIN Code BW0000002203

IMPORTANT NOTES

This press announcement is published in compliance with the Botswana Stock Exchange Listing Requirements. It is not intended to be a complete representation of all pertinent facts to allow potential investors to make a decision to subscribe for Notes.

The Tranches of Notes issued as above are being offered to institutional investors by way of private placement. These Notes are not being offered to the public.

This press announcement is published in compliance with the Programme Memorandum dated 15 November 2010 and has been approved by the Botswana Stock Exchange.

<p>Arranger and Placing Agent</p>  <p>Stanbic Bank A member of Standard Bank Group</p>	<p>Legal Advisor to the Issuer and Arranger</p>  <p>KHAN CORPORATE LAW</p>
<p>Sponsoring Broker</p> <p>Stockbrokers Botswana Limited A member of the Botswana Stock Exchange Limited Prime Plaza Plot 67978, Ground floor, Mokolwane house, Fairgrounds, Gaborone, Botswana. Private Bag 00113 Gaborone, Botswana. Contact: Kennedy Kgomanyane Tel : +267 3957900</p>  <p>STOCKBROKERS BOTSWANA LTD</p>	<p>Nominated Transfer Secretary</p> <p>DPS Consulting Services (Pty) Limited Plot 50371, Fairground Office Park Gaborone, Botswana Contact: Tumelo Mopako Tel: +267 395 2011</p>  <p>DPS Consulting Services</p>
<p>Reporting Accountants</p>  <p>KPMG</p>	<p>Trustee</p>  <p>ARMSTRONGS</p>



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