

# BOTSWANA STOCK EXCHANGE

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## CIRCULAR

**TO:** All Stakeholders

**FROM:** Botswana Stock Exchange (BSE)

**DATE:** 25 November 2016

**SUBJECT: AMENDMENT TO THE BROKERAGE COMMISSION ON CROSSINGS**

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The BSE hereby notifies the public that following a review of the Brokerage Commission structure for crossings, in order to realign the fees to the services rendered, the Non-Bank Financial Institutions Regulatory Authority (NBFIRA) approved amendments to the BSE Brokerage Commission Structure as follows:

**Brokerage Commission for Equities (Applicable only to Crossings)**

Minimum: 0.40%

The revised Commission structure shall become effective on **28<sup>th</sup> November 2016**.

The public may contact the Corporate Affairs Department at [corporate@bse.co.bw](mailto:corporate@bse.co.bw) or on 3674400 for any clarification.