



DiamonEx Limited

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BSE ANNOUNCEMENTS BOTSWANA STOCK EXCHANGE

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CORRECTION TO 2008 ANNUAL REPORT

On page 7 of the Company's Annual Report. Under the heading "USA" reference is made to a non-JORC resource in relation to the Sloan Kimberlite Pipe. This statement is not in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC code). The Company retracts that statement.

The Annual Report did not contain a competent person's report in relation to resource and exploration results contained in the Report. This Statement is now provided:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Dan O'Neill who is a member of the Australian Institute of Geoscientists and a full time employee of DiamonEx Limited. Mr O'Neill has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr O'Neill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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About DiamonEx:

DiamonEx is an emerging diamond producer having developed a 330,000 carat per year diamond mine at Lerala, in eastern Botswana. The mine is 100% owned and is located in an area that produces up to 30% of the worlds diamonds by value. The company also owns 15,000 sq km of mineral rights in Botswana which it is actively exploring for diamonds, as well as a 9.3 hectare diamondiferous kimberlitic pipe in northern Colorado, USA, which it is currently evaluating for grade and value. DiamonEx is listed on the Australian Stock Exchange (ASX), the Alternative Investment Market in London (AIM), and the Botswana Stock Exchange (BSE).