Introduction

1. It is the Botswana Stock Exchange Limited’s aim to enhance participation and liquidity on the Exchange through enhancement of Market Making.

2. It is in this regard that the BSEL is organizing a capacity building forum for BSEL market participants and potential market makers aimed at enhancing and broadening knowledge about market making activities and discussing locally unique challenges.

Expected outcomes from attending the Forum

3. This is expected to be a highly interactive forum and it has been created to give industry participants an opportunity to enhance and broaden their knowledge on market making operations and net-work with market making experts from South Africa. The participants will:

   3.1 Walk away with a clear idea of the dynamics of market making and what market making is all about,

   3.2 Gain a complete picture of why and how market making on equities and fixed income securities will be carried out on the BSEL, and potential challenges,

   3.3 Hear from market making experts from South Africa on how market making activities are conducted at their respective markets, and lessons that can be learnt from them, and

   3.4 Gain opportunity to ask questions on market making tools, Risk Management, Fees and incentives, Best Practice, Technology etc.
How the Forum will be conducted - Overview of the Seminar programme

4. The Seminar shall start at 0800Hrs with the official opening by the BSEL CEO.

5. The BSEL Team will lead the proceedings with a presentation giving a glimpse of how Market Making on equities and fixed income securities are intended to be carried out and regulated on the BSEL.

6. Next a panel of two Market Making experts, shall come on stage to present to the attendees an overview of how market making is conducted in their markets as well as any other comments on the current market making landscape globally.

7. Following the presentation by the BSEL team and Experts, the panel moderator shall facilitate a discussion of issues in market making and also give the participants a chance to pose questions, voice concerns, and discuss their views with the BSEL and invited experts.

8. A lunch shall then be served where attendees will have an opportunity to network.

Who should attend the Forum - Target Market

9. The BSEL Market Making Seminar shall target executives in financial institutions which deal with listed and unlisted securities in Botswana. These include the Brokers, Commercial Banks who are potential Market Makers, Institutional Investors, particularly pension fund managers, the BPOPF, Issuers of Securities, Regulators of capital Markets, Transfer Secretaries, Corporate Finance and Legal Advisors.

Duration of the Forum

10. (0730 hrs – 1400 hrs)

Prerequisite

11. None
Details of the capacity building forum

12. **Costs:** P500.00 (VAT inclusive) per entity

13. **When:** Thursday 6th September 2018

14. **Venue:** BSE Limited, 4th Floor, Fairscape Precinct, Plot 70667, Fairgrounds, Gaborone

15. **Capacity:** 30 delegates. Registration will be on a first pay, first registered basis.

16. **Conveniences:** Refreshments and lunch will be provided.

Contacts

17. To attend the Capacity Building Forum, please book with Billy Kgati at BSE Limited. Tel: +267 3674429, Email: bkgati@bse.co.bw or listings@bse.co.bw

The official Programme for the day

0730hrs - 0800hrs  **Arrival tea & Registration** – Delegates and Guest Speakers

0800hrs - 0805hrs  **Welcome Remarks** – BSEL Chief Executive Officer, Mr. Thapelo Tsheole

0805hrs - 0835hrs  **BSEL Presentation on Market Making** – Head of Listings and Trading

   **Topic:** how Market Making on equities and fixed income securities are intended to be carried out and regulated on the BSE.

0835hrs - 0840hrs  **Introduction of Market Making Expert from Standard Bank South Africa**

0840hrs - 0940hrs  **Presentation on Market Making on Equity Securities** – Market Making Expert
**Topic:** how Market Making on equities securities are carried out in South African and regulated on the JSE. An Overview of the current market making landscape globally.

0940hrs - 0945hrs  
**Introduction of Market Making Expert from Rand Merchants Bank (RMB) South Africa**

0945hrs - 1045hrs  
**Presentation on Market Making on Fixed Income Securities** - Market Making Expert

**Topic:** how Market Making on Fixed Income securities are carried out in South African and regulated on the JSE. An Overview of the current market making landscape globally.

1045hrs - 1245hrs  
**Delegates Input & Discussions** - Participants and Experts

**Agenda:** The panel moderator shall facilitate a discussion of issue in market making and also give the participants a chance to pose questions, voice concerns, and discuss their views with the BSEL and invited Experts.

1245hrs - 1255hrs  
**Photo Opportunity**

1255hrs - 1300hrs  
**Vote of Thanks**

1300hrs - 1400hrs  
**Lunch**