



THE PUBLIC IS NOTIFIED THAT THE BOTSWANA STOCK EXCHANGE HAS, WITH EFFECT FROM THE 27TH JANUARY 2009, APPLIED A TRADING SUSPENSION TO THE SECURITIES OF DIAMONEX LIMITED AT THE REQUEST OF THE COMPANY. THE SUSPENSION FOLLOWS THE TRADING HALT THAT WAS APPLIED TO THE COMPANY'S SECURITIES ON THE 23RD JANUARY 2009.

REASON FOR THE REQUEST

DiamonEX Limited, through its subsidiary Diamonex Botswana Limited has made an application to the High Court of Botswana for an order to be placed into judicial management. An order for judicial management was granted on the 23rd January 2009. The need for the application for judicial management came about as a result of the cashflow problems the company encountered because of the unexpected and ongoing decline in the diamond market.

LENGTH OF SUSPENSION

The trading of the securities will remain suspended until 2nd March 2009.

FOR MORE INFORMATION PLEASE CONTACT-MS BOPELOKGALE SOKO AT 3180201