

**Securities Borrowing and Lending Workshop**  
Conducted by Standard Bank Group

**Topics to be covered**

1. Introduction to SBL
  - (a) Why is there a demand for SBL
  - (b) Borrower and lender perspective
  - (c) Primary characteristics of the transaction
2. SBL Participants
  - (a) Lenders and borrowers
  - (b) SBL intermediaries
3. SBL trade lifecycle
  - (a) Trade Execution
  - (b) Exposure calculations
4. Collateral Management
  - (a) Collateral lifecycle
  - (b) Methodologies and standards
  - (c) Types of collateral
  - (d) Valuation and Margin Calls
5. Transaction Costs for SBL
  - (a) Collateral and SBL fees
6. SBL and Corporate Actions
  - (a) Application of corporate actions
  - (b) Securities collateral
7. SBL risks and benefits
8. Legal documentation and protection
  - (a) SBL Agency agreement
  - (b) Global Master Securities Lending Agreement
9. Effects of regulation on SBL
  - (a) Other requirement, e.g. accounting and tax requirements
  - (b) Any unintended consequences from regulation
10. Operational Challenges and best practice mitigation methods

**Date**

Wednesday 16<sup>th</sup> September 2020  
0900hrs – 1600hrs

**Course fee:**

Number of delegates per company	Amount (BWP)
1	600.00
2	1,000.00
3	1,400.00
4	1,800.00
5	2,200.00

**Registration and enquiries:**

- [csd@bse.co.bw](mailto:csd@bse.co.bw)
- (+267) 3674411/12

## CSDB Securities Borrowing and Lending Workshop Presenters' Profiles

**Juanita Taylor**



Juanita Taylor serves as an executive member of SASLA (South African Securities Lending Association) and previously held the position of Chairperson of SASLA. She is currently Head of Standard Bank's Investor Services Securities Lending business in South Africa. Standard Bank's Investor Services business is a leading provider of securities lending, custody and related products and services to domestic and foreign institutional investors across fourteen sub-Saharan Africa markets.

Juanita is a seasoned Investor Services professional in South Africa with over 22 years of experience in the securities lending industry. Juanita has played an integral role in the start-up of securities lending in the Nigerian market is working closely with other African countries, in shaping the framework for securities lending on the continent.

Juanita is a bachelor of Commerce graduate from the University of Pretoria, and has a passion for Finance and Economics in developing and frontier markets

**Leigh-Ann Egan**



Studied Bachelor of Arts and LLB degrees at the University of Natal (Durban campus) and with a higher Diploma in Tax Law from the University of Johannesburg.

An Admitted Attorney with 26 years post-qualification experience.

Joined the Standard Bank Group in 1998 and from 2000 until October 2017 worked in the investment management side of financial services as Head of the Legal Department for the Stanlib Group of companies. I moved back to the Standard Bank of South Africa in October 2017 in the position of Head of Legal for Investor Services, the area of the Bank which provides Custody, Trustee Services, Derivatives Clearing, Securities Lending and Investment Administration to Institutional Clients.

## Jeanne Stegmann



Head: Tax advisory Corporate and Investment Banking Standard Bank of South Africa

Ms. Stegmann has over 15 years of experience in financial services having started her career at Deloitte and, following completion of her Articles, joined Standard Bank South Africa in 2009 in the Finance Department, focusing mainly on IFRS Advisory work to the Corporate and Investment Banking (CIB) Division within the bank. She joined the Tax Advisory team in 2011, assuming primarily responsibility for tax advisory to the Global Markets business, with a major focus on global equity and derivative markets, inclusive of securities lending transactions. In 2016 she was appointed as Executive and Head of CIB Tax Advisory broadening her scope of responsibility to include tax affairs pertaining to Investment Banking and Corporate Acquisitions and Reorganisations. In 2019, she accompanied a delegation of experts to present to the Nigerian revenue authorities and industry participants on tax matters relating to securities lending and Real Estate Investment Trusts. In South Africa, she represents Standard Bank and the banking industry in legislative lobbying to revenue authorities, including but not limited to, tax legislation pertaining to securities lending transactions. She is a qualified Chartered Accountant and holds a post graduate degree in International Tax from the University of Johannesburg and a Master's Degree in Taxation from the University of Pretoria.

## **Dimitri Arlando**



Dimitri Arlando is the DataLend team lead in EMEA for EquiLend. He has over 18 years of experience in securities lending, having started his career with Deutsche Bank in 2001. He has held a number of sales and relationship management roles at some of the largest agent lenders, including State Street, BNY Mellon and Northern Trust.

Dimitri has also spent 7 years in the Middle East, where he was responsible for sales and relationship management to some of the region's largest beneficial owners.

Dimitri holds a Bachelor of Science degree in Banking and Finance from Loughborough University in the UK.

## **FACILITATOR:**

**Vincent Baituti** - Head – investor Services (stanbic Bank Botswana)