

BOTSWANA STOCK EXCHANGE

PRESS RELEASE

THAPELO TSHEOLE ELECTED DEPUTY PRESIDENT OF THE AFRICAN SECURITIES EXCHANGES ASSOCIATION (ASEA)

For Immediate Release, 24 November, 2020: It is with great pleasure that we announce the election of Thapelo Tsheole, Chief Executive Officer of the Botswana Stock Exchange as Deputy President of the African Securities Exchanges Association (ASEA) effective immediately. Thapelo Tsheole was elected at 24th ASEA Annual General Meeting (AGM) held today. Mr. Edoh Kossi Amenounve, Chief Executive Officer of Bourse Regionale des Valeures Mobiliers (BRVM) was elected President of ASEA.

In responding to his election as Deputy President, Thapelo Tsheole said 'I would like to thank my colleagues in the continent for entrusting me with this role and I accept the task ahead which is to work with a team of experts to transform capital markets in Africa'. He further said 'as an association, ASEA has performed tremendously well in promoting Africa as a viable investment destination and we look forward to building on that to attract issuer and investment participation, as well as develop securities exchanges to adopt international best practice. The BSE has been pursuing a strategy to expand its African and global presence and this is an important milestone in that regard'.

Established in 1993, ASEA is the premier association of 27 securities exchanges serving thirty -two (32) economies in Africa. ASEA aims to develop member exchanges and provide a platform for networking and cooperation on areas of mutual importance. The association also aims to unlock the potential of African capital markets, and enhance the development and global competitiveness of member exchanges. In November 2019, the BSE hosted the ASEA conference for the first time in Botswana.

We wish Mr. Tsheole well in his election as Deputy President of ASEA.

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