



## GLOBAL DEPOSITORY RECEIPTS (GDRs) & COMMERCIAL PAPER (CP) WORKSHOP

**Date: 09 February 2021** | **Time: 09h00 – 12h45** | **Venue: Virtual (Microsoft Teams)**

### OVERVIEW

The Botswana Stock Exchange (BSE) is working towards introducing Botswana Depository Receipts (BDRs) and promoting the listing and trading of Commercial Paper on the BSE in order to deepen the capital markets and improve liquidity. Alongside these developments, the BSE is offering a tailored capital markets programme on Global Depository Receipts and Commercial Paper to capacitate market participants.

<b>Who Should Participate:</b>	<b>What to look forward to (GDRs):</b>	<b>What to look forward to (CP):</b>
<ul style="list-style-type: none"><li>• Registered Advisors</li><li>• Brokers &amp; Dealers</li><li>• Custodians</li><li>• Issuers</li><li>• Investment Institutions</li><li>• Institutional &amp; Retail Investors</li><li>• Trustees &amp; Asset Consultants</li><li>• The General Public</li></ul>	<ul style="list-style-type: none"><li>• Global GDRs landscape</li><li>• Role of GDRs in promoting liquidity</li><li>• The differences between GDRs and other instruments</li><li>• Regulatory &amp; Investment considerations for GDRs</li><li>• GDR opportunities for Botswana</li></ul>	<ul style="list-style-type: none"><li>• Global CP landscape</li><li>• Role of CP in capital markets</li><li>• The difference between CP and other instruments</li><li>• Structuring CP</li><li>• Regulatory &amp; Investment Considerations for CP</li><li>• CP opportunities for Botswana</li></ul>

## WORKSHOP FEES

- Corporates (Per Delegate) - BWP1,000.00
- Corporates (2 Delegates) - BWP1,500.00
- Brokers (Per Delegate) - BWP750.00
- Brokers (2 Delegates) - BWP1,000.00
- Individual (Per Delegate) - BWP600.00

Certificates will be issued for the attendance of the workshop.

To download the booking form, click [HERE](#).  
Space is limited. Please book at the earliest opportunity. For more information, contact [productdev@bse.co.bw](mailto:productdev@bse.co.bw) or call 3674421.

## FACILITATORS



**KOPANO BOLOKWE**  
**HEAD OF PRODUCT DEVELOPMENT**  
**BOTSWANA STOCK EXCHANGE**

Kopano is tasked with developing and promoting new products to deepen the capital markets and improve liquidity, BDRs and CP being among the products to be introduced on the BSE. Kopano has undertaken internship at MarketAxess Corporation in New York focusing on emerging and frontier debt markets as part of his training during the IFC-Milken Institute Capital Markets Program. He is a CAIA charterholder and also holds an MBA.



**RICHARD FISHER**  
**HEAD OF GLOBAL SALES**  
**REMORATECH**

Richard worked at Bloomberg for over 14 years, mainly managing the electronic trading business across Middle East and Africa before joining RemoraTech, a fintech in Silicon Valley focusing on Africa, as Head of Global sales. Richard holds a Bachelor's Degree in E-Commerce Technologies and a Master's Degree in Information Technology in E-commerce from the University of Bradford.



**MARK KAMUGISHA**  
**HEAD OF PRODUCT**  
**REMORATECH**

Mark has worked with TP-ICAP, Citibank, Barclays Bank and Bloomberg. With extensive Sub-Saharan experience, he has worked in Ghana, Kenya, Mauritius, Nigeria, South-Africa, Tanzania and Uganda in foreign exchange markets, fixed income markets, financial analysis and operations. Mark holds a Bachelor of Engineering from the University of Nottingham and a Diploma in Financial Markets from ACI.