



BOTSWANA STOCK EXCHANGE

PRESS RELEASE

BOTSWANA STOCK EXCHANGE RECEIVES THE DELEGATION FROM THE WORLD FEDERATION OF EXCHANGES FOR MEMBERSHIP INSPECTION

For Immediate Release, 31st March, 2023: Botswana Stock Exchange (BSE) is pleased to inform its valued stakeholders that the BSE has received a delegation from the World Federation of Exchanges (WFE) with respect to the BSE's application to become a Full Member of WFE.

The BSE is currently an Affiliate of WFE since June 2016. As part of the evaluation process, the WFE is conducting an On-Site-Inspection (OSI) in Gaborone, meeting with various BSE stakeholders on 30th and 31st March, 2023. The purpose of the OSI is to give the WFE an opportunity to understand the framework and ecosystem in which the BSE operates.

The WFE is the global industry association for exchanges and clearing houses, and is home to nearly 45,000 listed companies with a market capitalisation of over \$67.9 trillion. The WFE works with standard setters, policy makers, regulators and government organisation round the world to support and promote the development of fair, transparent, stable and efficient markets.

Commenting on this, the BSE CEO, Mr. Thapelo Tsheole said, ***"Becoming a Full Member of WFE is our business and strategic decision to enjoy a wide range of benefits that will have broad-based positive impacts in the industry and the Botswana economy. It is an integral part of our internationalization strategy that aims to position the BSE as a world-class securities exchange that operates a fair, orderly and neutral market that protects the interests of all public participants. This will rank the BSE among the top 10 stock exchanges in Africa who are Full Members of WFE. In addition, it is instrumental in attracting global funds and foreign investors with rigorous standards in terms of assessing markets to invest in, with preference for Full Members of WFE as this is testament that we are highly compliant and attractive in terms of our significance globally, the integrity of our supervisory authorities, our risk management approaches and the pursuit of our mandate"***.

For more information, contact the following;

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