



BOTSWANA STOCK EXCHANGE

PUBLIC NOTICE

APPROVAL AND COMMENCEMENT OF THE FEE INCENTIVE FOR LISTING SUSTAINABLE BONDS ON THE BSE

The public, market participants and stakeholders are informed that the Non-Bank Financial Institutions Regulatory Authority (NBFIRA) has approved the fee incentive for listing Sustainable Bonds on the BSE. The fee incentive is effective from **14th July, 2023**.

Sustainable Bonds, as detailed in the revised BSE Debt Listings Requirements, which are currently undergoing NBFIRA approval, include Green Bonds, Social Bonds, Sustainability Bonds and Sustainability-Linked Bonds.

The fee incentive is a 25% discount on initial listing fees and annual sustaining fees. This means that:

- a) the initial listing fee is 0.013125% of the fair value of the Programme, subject to a minimum of P45,000 and a maximum of P112,500; and
- b) the annual sustaining fee 0.013125% of the fair value of the issued amount, subject to a minimum of P30,000 and a maximum of P75,000.

The incentive recognizes the reality that the proceeds of Sustainable Bonds are generally deployed towards doing good for the environment, the society and for creating sustainable value for stakeholders. Hence, a competitive fee structure for their issuance.

The BSE continues to implement strategies, and lobby other stakeholders to provide incentives, for Sustainable Bonds to thrive.

The fees are available on our website: www.bse.co.bw.

For more information, contact the BSE at productdev@bse.co.bw or +267 3674400.

