



# BOTSWANA STOCK EXCHANGE

## PRESS RELEASE

### BOTSWANA STOCK EXCHANGE ISSUES WARNING TO THE PUBLIC ON FRAUDULENT SOCIAL MEDIA PAGES

**For Immediate Release, 27<sup>th</sup> November, 2023:** The Botswana Stock Exchange (BSE) issues a warning to the public regarding the proliferation of fraudulent social media pages attempting to impersonate the official BSE social media platforms. These deceptive pages are engaging in unauthorized activities, including soliciting money from unsuspecting victims under the guise of association with the Botswana Stock Exchange. In particular, a page called **Botswana Stock Exchange Market** has been reported by the public for multiple attempts at swindling funds from unsuspecting victims.

Additionally, the fraudulent administrators of these pages are reportedly impersonating BSE officers, going to great lengths to create fake personal profiles that mimic the identities of genuine BSE employees and engaging with the public.

In light of these reports, the BSE strongly condemns these fraudulent activities and emphasizes that it does not operate or endorse any social media accounts for the purpose of financial transactions. The public is urged to exercise extreme caution and verify the authenticity of any online communication claiming to represent the BSE.

It is imperative for individuals to rely on official communication channels such as the BSE's official website, press releases, and official social media accounts for accurate and reliable information. The BSE reassures the public that it is actively working to address these fraudulent activities and is collaborating with relevant authorities to bring the perpetrators to justice.

The BSE advises anyone who encounters suspicious online activity or receives unsolicited financial solicitations purportedly from the Botswana Stock Exchange to report such incidents immediately to the BSE and appropriate law enforcement authorities. The Exchange remains committed to maintaining the integrity of its operations and protecting the interests of the investing public.

For more information, contact the following;

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