



## BOTSWANA STOCK EXCHANGE

# PRESS RELEASE

### SUBJECT: BOTSWANA STOCK EXCHANGE BOARD RETREAT 2024: CHARTING A BOLD FUTURE

**For Immediate Release, 15<sup>th</sup> March,  
2024:**

1. The Botswana Stock Exchange Limited (BSEL) concluded its transformative Board retreat on March 12<sup>th</sup>, 2024, in the scenic Kasane, Chobe, marking a pivotal moment in the institution's journey towards fostering economic and capital markets growth and inclusivity in Botswana.

#### **A Strategy Review and Vision for Growth**

2. Over two days, the BSEL Board, under the visionary leadership of the current Chairperson, Ms. Neo Mooki, dedicated themselves to a comprehensive review and recalibration of the BSEL's strategic direction. "This retreat was a momentous occasion to reset our path forward," remarked the Chairperson. The Board unanimously committed to a reenergised strategy focusing on expanding the exchange, enhancing public understanding and engagement with the BSEL, and forging strong community partnerships. "Our goal is clear - to

create a resilient, inclusive, and prosperous economic future for all Batswana," the Chairperson added.

#### **Empowering Communities Through Philanthropy**

3. A highlight of the retreat was the BSEL's Corporate Social Responsibility (CSR) initiative, supporting a women-led SME in Chobe that crafts and sells baskets, contributing significantly to local community welfare. The BSEL proudly donated P20,000 to this cause, emphasizing its commitment to empowering women entrepreneurs.
4. In an act of leadership and philanthropy, the Chairperson has elected to donate all of her Board sitting remuneration towards good causes and charities in Botswana. A significant portion of the funds, including the P20,000 donated to the women-led SME in Chobe, originates from the Chairperson's recent Board sitting remuneration. This generous contribution underscores the Chairperson's commitment to making a tangible

difference in the communities we serve.

5. "These women are not just artisans; they are the bedrock of our society, embodying resilience, creativity, and hope," the Chairperson stated, underlining the significance of this gesture towards promoting entrepreneurship and self-reliance among women.

### **Leadership Transition and the Way Forward**

6. The Board also addressed the resignation of CEO Mr. Thapelo Tsheole, expressing their deep appreciation for his leadership and contributions to the BSEL's success. The Board assures stakeholders of a seamless transition, with intention to announce the plans regarding the successor in early April 2024. "While we bid farewell to Mr. Tsheole, we look forward with optimism to the next chapter in the BSEL's story, confident in our direction and the collective resolve to continue our journey of growth and transformation," the Chairperson concluded.
7. The BSEL Board retreat has laid a robust foundation for the future, promising a period of renewed focus, strategic initiatives, and

unwavering commitment to the economic empowerment of Botswana and its people.

### **About the BSEL**

8. The BSEL is Botswana's national stock exchange, tasked with facilitating economic growth and development by providing a transparent, efficient, and inclusive platform for investment and wealth creation.

### **By Order of the Board**