X-NEWS ANNOUNCEMENT 1 MARCH 2018 – BARCLAYS BANK OF BOTSWANA

UPDATE ON PROPOSED CHANGE OF NAME BY BARCLAYS AFRICA GROUP LIMITED (‘BAGL’)

1 March 2018

Barclays Bank of Botswana Limited (“BBB or the Bank”) draws our shareholders attention to its X-news announcement released on 13 December, 2017 and previous announcements thereof related to the Barclays PLC (PLC) reduction in shareholding of Barclays Africa Group Limited (BAGL). BBB wishes to specifically refer shareholders to the announcement made by BAGL on 1 March 2018, which appears in part below:

“Barclays Africa Group shareholders are advised of the intention to change the Group’s name from Barclays Africa Group Limited to “ABSA Group Limited”, subject to regulatory and shareholders’ approval.

The name change will be effective from the date set out in the amended registration certificate issued by the Companies and Intellectual Property Commission. A special resolution to this effect will be included in the Notice of Annual General Meeting to be issued to shareholders of BAGL on 29 March 2018 for the meeting on 15 May 2018.”

BBB wishes to advise shareholders that as part of the separation arrangement, an agreement was entered into between BAGL and PLC that stipulated the following conditions as to the use of the Barclays brand in South Africa and in the rest of Africa operations:

- “in South Africa, the term “Member of Barclays” must be removed by 6 June 2018, subject to an additional two-year run off period in respect of cards; and
- the use of the name “Barclays Africa Group Limited” is permitted up to 6 June 2020, provided BAGL announce the intention to change its name on or before 6 June 2018
- the Barclays brand may only be used in the rest of Africa up to 6 June 2020, subject to an additional two-year run off period in respect of cards1.”

BBB wishes to reiterate that BAGL’s proposed change of name will not affect BAGL’s shareholding in its African operations, including BBB. BBB continues to have a clear strategy in Botswana and remains focused on executing that strategy. BBB will continue to serve its customers as it has done for over 67 years and accordingly advise all stakeholders of all material developments.

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1 Cards referring to all bank cards.
Gaborone
1 March 2018

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BARCLAYS