Minergy Limited
(Incorporated in accordance with the laws of Botswana) (Company number: 2016/18528)
(“Minergy” or “the Group” or “the Company”)
minergycoal.com

In line with the Listing Requirements of the Botswana Stock Exchange (“BSE”), Minergy Limited (share code: MIN) is required to announce through the BSE and in the press, any circumstances or events that may have an effect on the financial results of the Company.

Minergy is currently finalising results for the six month period ended 31 December 2017 (“interim reporting period”), which are expected to be released on BSE in mid-March 2018.

Minergy remains in the development and exploration phase of its business plan albeit that significant progress has been made towards operational status. The results, therefore, reflect expenditure typical of this phase.

The Board of Minergy advises shareholders that the loss after tax for the interim reporting will be between BWP7.0 million and BWP8.0 million.

The Company’s headline loss per share (“HEPS”) and loss per share (“EPS”) for the interim reporting period is expected to be between 1.86 thebe and 2.13 thebe.

The group only started expensing costs in the second half of the 2017 financial year and therefore there is no comparative information of the interim Financials to the prior reporting period.

Shareholders are advised to exercise caution when dealing in the Company’s shares.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s external auditor.

Morne du Plessis
Chief Financial Officer

2 March 2018