Investec plc
Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

Investec Limited
Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949

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Accordingly we advise of the following:

2 June 2016

INVESTEC PLC

RESULTS OF PLACING OF 30,870,000 NEW ORDINARY SHARES AT A PLACING PRICE OF GBP 4.48 PER SHARE

Investec plc ("Investec" or the "Company") is pleased to announce the completion of the placing announced on 2 June 2016 (the "Placing").

A total of 30,870,000 new ordinary shares (the "New Shares") in Investec plc have been placed with existing and new institutional shareholders at a price of GBP 4.48 per New Share (the "Placing Price") raising gross proceeds of approximately GBP 138.3 million. The New Shares being issued represent approximately 4.99% of the Company's issued ordinary share capital prior to the Placing.

The New Shares will, when issued, be credited as fully paid and will rank equally in all respects with the existing ordinary shares in the capital of the Company, including the right to receive all dividends and other distributions declared, made or paid in respect of such shares after the date of issue of the New Shares.

Application has been made to the Financial Conduct Authority (the "FCA") for the New Placing Shares to be admitted to the premium listing segment of the Official List of the UK Listing Authority and to the London Stock Exchange (the "LSE") and to the JSE Limited (the "JSE") for admission to trading of the New Placing Shares on its main market for listed securities (together, "Admission"). It is expected that Admission will take place at 8.00am on 6 June 2016 (at which time the Placing will become unconditional), and that dealings in the New Shares will commence at the same time.
Investec’s enlarged issued ordinary share capital immediately following the issue of the New Shares will be 648,288,864 ordinary shares of GBP 0.0002 each. Each ordinary share carries one voting right. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Disclosure and Transparency Rules. Investec plc also has one Special Voting Share in issue to facilitate joint voting by shareholders of Investec plc and Investec Ltd on joint electorate actions.

**South African Sponsor**

Investec Bank plc

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**About Investec**

Investec is an international specialist bank and asset manager that provides a diverse range of financial products and services to a niche client base in three principal markets – the UK and Europe, South Africa and Asia/Australia as well as certain other countries. The group was established in 1974 and has approximately 8,500 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in three core areas of activity namely, Asset Management, Wealth & Investment and Specialist Banking.

In July 2002 the Investec group implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges.
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The Placing Shares to be issued pursuant to the Placing will not be admitted to trading on any stock exchange other than the London Stock Exchange and JSE Limited (licensed as an exchange under the South African Financial Markets Act, No. 19 of 2012, as amended) (the JSE).

Neither the content of the Company’s website nor any website accessible by hyperlinks on the Company’s website is incorporated in, or forms part of, this Announcement.