The Listings Requirements of the Botswana Stock Exchange (BSE) require CA Sales to advise shareholders of any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the next reporting period.

The Board of CA Sales is pleased to announce that the Company’s headline earnings per share (“HEPS”) for the six months ended 30 June 2019 is expected to increase between 16.07 cents and 16.58 cents per share, an increase of between 57% and 62% in comparison to the HEPS of 10.25 cents reported in the previous corresponding period.

The Company’s earnings per share (“EPS”) is expected to increase between 16.10 cents and 16.62 cents per share, an increase of between 56% and 61% in comparison to the EPS of 10.33 cents in the previous corresponding period.

The Company is expecting profit before tax for the six months ended 30 June 2019 to be between R115m and R120m compared to the reported profit before tax for the previous corresponding period of R82m, which represents an increase of between 42% and 47% on the profit before tax for the previous corresponding period.

The unreviewed condensed interim financial results are expected to be published within the next few days.

Accordingly, the shareholders of CA Sales and investors are advised to exercise caution when trading in the Company’s securities until such time as a detailed announcement is made.

The information in this trading update has not been reviewed or reported on by CA Sales’ independent auditors.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

02 September 2019

Transaction Advisor: PSG Capital
Sponsoring broker: African Alliance