RESULTS OF THE 2016 ANNUAL GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Monday 29 February 2016 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

66 Unitholders were represented, either in person or by proxy, who held in total 142,960,342 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 70.49% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All nine ordinary resolutions were passed unanimously by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One
1. Resolved that the audited financial statements for the year ended 31 August 2015 be received, considered and adopted.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

   The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved that the interest payment of 5.38 thebe per linked unit declared on 6 February 2015 and paid on 20 March 2015, as authorised and recommended by the Directors be approved.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

   The resolution was carried.

Unitholders Ordinary Resolution Three
3. Resolved that the interest payment of 8.14 thebe per linked unit declared on 29 July 2015 and paid on 28 August 2015, as authorised and recommended by the Directors be approved.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

   The resolution was carried.

Unitholders Ordinary Resolution Four
4. Resolved that the interest payment of 2.70 thebe per linked unit declared on 11 November 2015 and due to be paid on 18 March 2016, as authorised and recommended by the Directors be approved.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

   The resolution was carried.

Unitholders Ordinary Resolution Five
5. Resolved to re-elect Cross Kgosiidi as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Six
6. Resolved to re-elect Sifelani Thapelo as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Seven
7. Resolved that the remuneration of the Directors for the year ended 31 August 2015 be approved.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Eight
8. Resolved to appoint Deloitte & Touche as auditors for the coming year.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

Unitholders Ordinary Resolution Nine
9. Resolved to authorise the Directors to fix the auditors remuneration for the ensuing year.

   The Resolution was passed by 66 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.

The resolution was carried.

By order of the Board

[signature]

P. Matumo 29 February 2016

Chairman
Plot 50371, Fairground Office Park
P.O. Box 294, Gaborone