



**Anti-Money Laundering & Counter
Financing of Terrorism
(AML/CFT) 2.5 Day Workshop 2019**

BSE AML/CFT 2.5 Day Workshop 2019

Introduction

In 2018 large financial institutions across the globe were caught in money laundering scandals. The Commonwealth Bank of Australia (Australia's largest bank), Danske Bank (Denmark's largest bank) and ING Bank (a large Dutch bank) have been investigated and in the case of CBA and ING fined substantially by regulators. These are only a few examples. Actions against those banks have occurred following internal disclosures and enhanced compliance checks being undertaken by regulators.

In every AML/CFT case where an institution has been fined or caught in a scandal, the cause has been preventable. The AML/CFT Workshop has been designed to equip reporting entities with the knowledge and skills to understand their obligations under relevant AML/CFT laws and regulations of the country they operate in including implementing an effective risk-based approach to combat money laundering and terrorism financing and their AML/CFT reporting obligations.

Who Should Attend the Workshop?

Reporting entities where relevant to national AML/CFT laws including:

- Commercial Banks
- Primary Mortgage Institutions
- Micro Finance Banks
- Finance Companies
- Bureau de change (BDCs)
- Money Service Businesses
- Stock brokers
- Trust Fund and Assets Managers
- Investment and Portfolio Managers
- Insurance companies
- Reinsurance Companies
- Insurance Brokers
- Dealers in Jewellery
- Dealers in luxury goods
- Audit firms
- Tax consultants
- Clearing and settlement companies
- Casinos, Pool Betting and lottery businesses

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- Law firms, notaries, and other independent legal practitioners
- Accountants and Accounting Firms
- Trust and Company Service Providers
- Estate Surveyors and Valuers
- Dealers in precious stones and metals
- Non-Profit Organisations (NGOs, FBOs, CSOs)
- Importers and dealers in cars or any other automobiles
- Construction companies
- Consultants and consulting companies
- Hospitality Industry
- Real estate agents, Estate developers, Estate Agents and Brokers
- Mortgage Brokers

AML/CFT Workshop 21 and 22 August 2019

	Wednesday, 21 August 2019	Thursday, 22 August 2019
08h30 – 09h00	Registration	AML/CFT Risk Based Approach
09h00 – 09h30	Course Opening & Introductions by facilitators and Participants	
09h30 – 10h15	Introduction to Money Laundering	
10h15 – 10h30	Morning Tea	Morning Tea
10h30 – 12h00	International AML/CFT Framework	Know Your Customer (Customer Due Diligence, Enhanced Customer Due Diligence, Ongoing Monitoring & Financial Inclusion)
12h00 – 13h00	Lunch	Lunch
13h00 – 15h00	AML/CFT System of Botswana	How Organised Crime Penetrates the Legal Economy
15h00 – 15h15	Afternoon Tea	Afternoon Tea
15h15 – 17h00	Overview of 2017 Mutual Evaluation of Botswana	How Organised Crime Penetrates the Legal Economy
Close 17h00		

Subject Description

1. **AML/CFT System of Botswana:** This subject is specific to Botswana and will address the meaning of a “Specified Party”; their AML/CFT responsibilities including reporting obligations; the role and function of the Financial Intelligence Agency of Botswana and the criminal money laundering laws of Botswana.

2. **International Responses to Money Laundering:** In this unit, major responses to combat money laundering will be introduced including an overview of the role and function of the Financial Action Task Force, regional anti-money laundering bodies, the Egmont Group of Financial Intelligence Units and international conventions designed to combat money laundering, transnational crime and corruption.

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3. **Introduction to Money Laundering:** This unit is a foundation unit for staff new to the AML/CFT environment. The meaning of money laundering will be explained, and participants are introduced to the money laundering cycle and the type of predicate crimes that are often linked to money laundering.
4. **Know Your Customer:** This subject will explain the major components of a Know Your Customer (KYC) system which is the bedrock for a risk-based approach to combating money laundering. The meaning and processes involved in customer due diligence, enhanced customer due diligence and ongoing monitoring will be explained. Financial inclusion and its importance in ensuring that certain categories of people are not locked out of the financial system due to KYC will also be briefly explained.
5. **Risk Based Approach:** An introductory subject, the meaning of risk, the various types of risk and the risk-based approach to anti-money laundering and counter-financing of terrorism are explained. The Financial Action Task Force requires all countries that have adopted the FATF Recommendations and Specified Parties in Botswana to apply a risk-based approach to their AML/CFT framework and controls. This subject will explain the risk-based approach to AML/CFT and provide guidance on how to implement it.
6. **How Organised Crime Penetrates the Legal Economy:** Organisations do not operate in an environment where the only competitors and threats are other organisations. Organised crime poses a significant threat and challenge to financial and non-financial institutions. This unit will briefly outline how organised crime penetrates the legal economy, the methods they use and the risks posed to a financial and non-financial institution in Botswana.
7. **Overview of 2017 Mutual Evaluation of Botswana:** In 2016 Botswana was subject to a Mutual Evaluation (ME) by the Financial Action Task Force. The final report into the evaluation was published in 2017. Following that report, Botswana was listed as being of high risk to money laundering and terrorism financing by the FATF. This subject will briefly outline the major deficiencies identified in the ME and set out how an organisation can enhance its AML/CFT compliance programme despite any limitations in national AML/CFT law.

Introduction to ISO 37001 ABM Systems 23 August 2019

Introduction to ISO 37001 Anti-Bribery Management Systems

The link between corruption and other financial crime particularly fraud including securities fraud and money laundering is very close. And despite having in place an AML/CFT programme or anti-bribery and corruption programme, any firm or government department can be a victim of corruption or an unwitting participant in a corruption scheme. There are many models in operation around the world that address corruption risk. Unfortunately, they do not assist organisations that have a global footprint or international business connection.

In October 2016 the International Organisation for Standardization (ISO), released ISO 37001 Anti-Bribery Management Systems. ISO 37001 is designed to assist organisations to detect, prevent and respond to bribery. It is an international standard that is relevant to all organisations in Botswana, big and small.

This workshop, will briefly outline the requirements of ISO 37001 that an organisation, committed to preventing corruption, can design, implement and maintain including the criteria an organisation must meet to be certified as complying with the standard and the benefits of compliance.

Friday, 23 August 2019	
08h30 – 09h00	Registration
09h00 – 10h15	Introduction to ISO 37001 Anti-Bribery Management Systems
10h15 – 10h45	Morning Tea
10h45 – 12h00	Introduction to ISO 37001 Anti-Bribery Management Systems
Close 12h00	