POSTING OF CIRCULAR AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the announcement dated 8 April 2016 regarding Turnstar’s intention to launch an offering of USD denominated convertible bonds and further announcements thereafter in which Turnstar linked unitholders (“Unitholders”) were advised to exercise caution when dealing in their linked units until a further announcement relating to the convertible bond offering is made, Unitholders are now advised that:

- Turnstar has obtained BSE approval for the circular to Unitholders, incorporating, *inter alia*, salient details of the convertible bond offering, *pro forma* financial effects of the convertible bond issue and a notice of general meeting in respect of the AGM, at which Unitholders will be requested to approve the necessary resolutions to undertake the convertible bond offering; and

- The circular was posted to Unitholders on 4 July 2016.

Accordingly, Unitholders are advised that caution is no longer required when dealing in the Company’s securities.

Gaborone
5 July 2016

The Board of Directors
Turnstar Holdings Limited