RESULTS OF THE ANNUAL GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Wednesday 28 February 2018 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

84 Unitholders were represented, either in person or by proxy, who held in total 233,940,853 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 95.62% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All ten ordinary resolutions were passed unanimously by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the audited financial statements for the year ended 31st August 2017 be received, considered and adopted.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved that the interest payment of 5.00 thebe per linked unit declared on 28 February 2017 and paid on 24 March 2017, as authorised and recommended by the Directors be approved.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Three
3. Resolved that the interest payment of 7.50 thebe per linked unit declared on 24 May 2017 and paid on 28 July 2017, as authorised and recommended by the Directors be approved.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Four
4. Resolved that the interest payment of 3.42 thebe per linked unit declared on 22 November 2017 and due to be paid on 23 March 2018, as authorised and recommended by the Directors be approved.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Five
5. Resolved to approve the appointment of Joanna Jones as a Director of the Company on 1 June 2017, as effected by the Board in terms of clause 20.4 of the Constitution:

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Six
6. Resolved to re-elect Cross Kgosidiile as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Seven
7. Resolved to re-elect Alexander Kelly as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Eight
8. Resolved that the remuneration of the Directors for the year ended 31 August 2017 be approved.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Nine
9. Resolved to appoint Deloitte & Touche as auditors for the coming year.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

Unitholders Ordinary Resolution Ten
10. Resolved to authorise the Directors to fix the auditors remuneration for the ensuing year.

The Resolution was passed by 84 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions. The resolution was carried.

By order of the Board:

P Matumo
Chairman
28 February 2018

Plot 50371,
Fairground Office Park
P.O. Box 294,
Gaborone