NOTICE TO OUR VALUED SHAREHOLDERS

REFERENCE TO BARCLAYS PLC QUARTER 1 2016 RESULTS ANNOUNCEMENT

Barclays Botswana shareholders are advised that Barclays PLC released its first quarter 2016 results on April 28, 2016. Barclays PLC’s results announcement also contained the following statement regarding its proposed sell down of its shareholding in Barclays Africa Group Limited (BAGL):

“On Africa, we continue to explore opportunities to reduce our shareholding to a level that achieves regulatory deconsolidation, including capital market and strategic options, and we are pleased with the level of indicative interest in what is a high quality business. Barclays Africa is an important partner, and we are working closely with local management, including on the planning for the operational separation of the two businesses, in a way that will preserve value for shareholders in both Groups.”

As part of their plans Barclays PLC held a special general meeting on April 28, 2016 to seek shareholder approval in order to progress the reduction of their shareholding in BAGL to a
level which will permit accounting and regulatory deconsolidation. The approval was granted and it now leaves the way open for Barclays PLC to proceed.

There is one technical point of detail in the PLC trading update which is worth commenting on. Now that Barclays PLC has announced its intention to sell down its interest in BAGL, the IFRS accounting standards require it to classify BAGL as a “discontinued operation” in its financial statements. This is simply a standard accounting term used to classify BAGL following their decision. It does not change the way Barclays Botswana operates or its financial reporting to the local market. It certainly does not change the substantive performance of Barclays Botswana business or its prospects for the future.

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