RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the announcement dated 8 April 2016 regarding Turnstar’s intention to launch an offering of USD denominated convertible bonds and advising Turnstar unitholders (“Unitholders”) to exercise caution when dealing in their linked units until a further announcement containing details of the convertible bond offering is made, Unitholders are advised that Turnstar is in the process of:

- preparing a circular to Unitholders incorporating a notice of general meeting, at which meeting Unitholders will be requested to approve the necessary resolutions to undertake the convertible bond offering; and

- preparing the convertible bond offering documentation for the marketing and private placement of the convertible bonds.

Accordingly, Unitholders are advised to continue exercising caution when dealing in their Turnstar linked units until a further announcement is made.

Gaborone
6 May 2016

The Board of Directors
Turnstar Holdings Limited

Sponsoring broker