FURTHER CAUTIONARY ANNOUNCEMENT - POTENTIAL CAPITALGRO (PROPRIETARY) LIMITED SHARE ISSUE

Further to the cautionary announcement published on X-News on 17 November 2017, Unitholders of RDC Properties Limited ("the Company" or "RDCP") are advised that a due diligence is still in progress for Capitalgro (Proprietary) Limited’s ("Capitalgro") purchase of a large commercial building, and the related land, known as The Edge.

The purchase price of The Edge is R300 million plus acquisition costs. Capitalgro has entered into final negotiations with a major commercial bank for a non-recourse loan equal to 60% of the value of The Edge property. RDCP is participating to an issue of new shares by Capitalgro which will result in RDCP securing a shareholding in Capitalgro in excess of 50% of the issued share capital. On the basis of a successful share allotment, the shareholder funding will be employed to complete the acquisition.

The due diligence process is expected to be completed on or about 14th December 2017. Thereafter the Company will make an announcement of the result of the due diligence process.

The purchase of The Edge property, which if successfully concluded, may have an impact on the value of the Company’s Linked Units. Accordingly, Unitholders are advised to exercise caution in the trading of the Company’s Linked Units and should consult their professional advisers before dealing in the Company’s Linked Units until such time as the results of the acquisition of The Edge are known.
By order of the Board
PricewaterhouseCoopers (Pty) Limited
Company Secretary

07 December 2017