NEWGOLD ISSUER (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration No. 2004/014119/06)
("NewGold" or the "Company")

JSE Share code: GLD
NSX Share code: NGNGLD
ISIN code: ZAE000060067
("NewGold ETF")
JSE Share code: NGPLT
NSX Share code: NGNPLT
ISIN code: ZAE000177580
("NewPlat ETF")
JSE Share code: NGPLD
NSX Share code: NGNPLD
ISIN code: ZAE000182507
("NewPall ETF")

REDUCTION IN REDEMPTION FEES

The NewGold prospectus issued on 27 October 2004 (the "Prospectus"), stipulates in the "Creation and Redemption Fees" paragraph on page 22 of the Prospectus, that the creation fees or redemption fees ("Redemption Fees") payable at any time may be varied by giving sufficient notice to investors.

Accordingly, NewGold herewith wishes to notify investors of its decision to reduce the Redemption Fees from 0.15% of the redemption value to 0.05% of such redemption value.

The reduction will come into effect on 5 October 2017.

Sponsor
Absa Bank Limited (acting through its Corporate and Investment Bank division)