LUCARA NOTICE OF DIVIDEND CURRENCY EXCHANGE DATE FOR BOTSWANA REGISTER

On May 3, 2016, the Board of Directors of Lucara Diamond Corp. ("Lucara" or the “Company”) declared a quarterly dividend of C$0.015 per share. The dividend will be paid on June 16, 2016 to holders of record of the Company’s common shares on June 3, 2016 (the “Record Date”). Shareholders on the Botswana share register will be paid in Botswana Pula based on the prevailing exchange rate on the Record Date, as determined by reference to Lucara’s bank, Standard Chartered Botswana Limited, being BWP 8.888 to C$1.00. Accordingly, the gross dividend will be BWP 0.1333 per share. A net dividend payment will be made after the deduction of applicable withholding taxes imposed in accordance with Canadian taxation laws.