Discovery Metals Limited

Boseto Project receives 3Mtpa Environmental Approval

Highlights

- The Boseto copper project Environmental and Social Impact Assessment was approved by the Government of Botswana in June 2010.

- This latest approval is for the increase in the capacity of the Boseto plant from 2Mtpa to 3Mtpa as contained in the Bankable Feasibility Study and the Boseto Development Plan announced in August 2010.

- Permitted preliminary works have begun on site at Boseto in anticipation of Mining Licence approval of the Company’s application.

3Mtpa Environmental Approval

Discovery Metals Limited announces the Botswana Government Department of Environmental Affairs approval for a capacity upgrade from 2 million tonnes per annum (2Mtpa) to 3 million tonnes per annum (3Mtpa) for the Company’s 100% owned Boseto copper project located in northwest Botswana.

Early this year the Company made the decision to expand the plant capacity from 2Mtpa to 3Mtpa. The results of the 3Mtpa feasibility studies were announced in August 2010 and the construction phase has commenced in anticipation of copper and silver concentrate production in the first half of 2012.

As a result of the increase in plant capacity, the Company supplied the Department of Environmental Affairs with an addendum report highlighting the additional impacts of the change. The Department has formed the view that the addendum report adequately captures the aspects that will be affected by the capacity increase and authorises the Company plans in accordance with the Environmental Impact Assessment Act.

The Company still requires Botswana Department of Mines approval for the mining license and discussions and exchange of information with the department is well advanced.

Commenting on the 3Mtpa environmental approval, Discovery Metals’ Managing Director, Mr Brad Sampson, said “the approval for this increased capacity is not only another milestone for Discovery Metals, but also reflects the thoroughness and efficiency of the government of Botswana and demonstrates the high standing of the country as a mining friendly jurisdiction. Botswana was recently rated as the 4th best mining friendly country in the world by the Canadian Fraser Institute.”
Boseto Project Background

Discovery Metals is an ASX/AIM/BSE listed copper exploration and development company focused on the emerging Kalahari Copperbelt in northwest Botswana. The Company is currently developing its 100% owned Boseto copper project towards production in the first half of 2012.

The Kalahari Copperbelt sediment-hosted mineralisation of the Boseto copper project is similar in style to the well-known and large deposits of the Central African Copperbelt of Zambia and the Democratic Republic of the Congo.

Discovery Metals has prospecting licences covering 9,656 km² along the Kalahari Copperbelt.

Further information on the Company including Mineral Resources and Ore Reserves is available on its website: www.discoverymetals.com.au

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