



## **BBIS Advisory Committee Circular**

**Date: 8 April 2019**

### **Subject: Results of the Quarterly Review by the BBISAC Consultant – Q1 2019**

The market is hereby informed that the Consultant of the BBIS Advisory Committee has successfully concluded the quarterly review of the BBIS. The Consultant's report confirms that the BBIS levels of the four indices (Govl, Corpl, BBIFixed and BBI) calculated and published by BSE during the past quarter were fair and calculated as per the BBIS Ground Rules.

**Current Constituents** – the series currently represents 38 constituent bonds in total: 31 corporate bonds, 24 fixed rate bonds and 7 government bonds.

**Future Exclusions** – the following constituents bonds will become ineligible at the next quarter's review date and will be accordingly removed from the BBIS.

- i. **SBBL064** – to be dropped from the Corpl and BBI indices on 28<sup>th</sup> June, 2019 due to no longer meeting eligibility criteria in terms of the time to maturity at the rebalancing date.
- ii. **SBBL065** – to be dropped from the Corpl, BBIFixed and BBI indices on 28<sup>th</sup> June, 2019 due to no longer meeting eligibility criteria in terms of the time to maturity at the rebalancing date.

**BY ORDER OF THE BBIS ADVISORY COMMITTEE**