NEWS RELEASE

LUCARA ANNUAL GENERAL MEETING TO BE HELD MAY 10, 2018

April 10, 2018 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp. ("Lucara" or the "Company") announces that its Annual General Meeting of Shareholders will be held at Suite 2600, Pacific Boardroom, 595 Burrard Street, Vancouver, British Columbia, V7X 1L3 on Thursday, May 10, 2018, at 10:00 a.m. (Pacific Daylight Time), for the following purposes:

1. To receive the consolidated audited financial statements for the year ended December 31, 2017, together with the report of the auditors;
2. To reappoint PricewaterhouseCoopers LLP as auditor of the Company for the upcoming year and to authorize the directors to fix their remuneration;
3. To elect directors for the upcoming year;
4. To adopt an advisory resolution on executive compensation; and
5. To transact such further or other business as may properly come before the Meeting.

The record date for the Annual General Meeting is April 03, 2018. The Notice of Meeting, the accompanying Management Proxy Circular and related meeting materials are now available under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.lucaradiamond.com.

HOW TO VOTE IF YOUR SECURITIES TRADE ON THE NASDAQ STOCKHOLM EXCHANGE

The information in this section is of significance to shareholders who hold their securities ("Euroclear Registered Securities") through Euroclear Sweden AB, which securities trade on the Nasdaq Stockholm Exchange. Shareholders who hold Euroclear Registered Securities are not registered holders of voting securities for the purposes of voting at the Meeting. Instead, Euroclear Registered Securities are registered under CDS & Co., the registration name of the Canadian Depositary for Securities. Holders of Euroclear Registered Securities will receive a Form of Proxy (the "Swedish Proxy") by mail directly from Computershare AB ("Computershare Sweden"). The Swedish Proxy cannot be used to vote securities directly at the Meeting. Instead, the Swedish Proxy must be completed and returned to Computershare Sweden, strictly in accordance with the instructions and deadlines that will be described in the instructions provided with the Swedish Proxy.

On behalf of the Board,

Eira Thomas
CEO

Lucara Diamond on Facebook
Lucara Diamond on Twitter
Lucara Diamond on Google+
Lucara Diamond on Instagram
For further information, please contact:

Investor and Public Relations +1 (604) 689-7842, michelle.fyfe@lucaradiamond.com
Sweden: Robert Eriksson, Investor Relations +46 701-112615, reriksson@rive6.ch
UK: Louise Mason, Citigate Dewe Rogerson +44 (0)20 7282 2932 Louise.Mason@Citigatedr.co.uk

About Lucara

Lucara is a leading independent producer of large exceptional quality Type IIa diamonds from its 100% owned Karowe Mine in Botswana. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company operates transparently and in accordance with international best practices in the areas of sustainability, health and safety, environment and community relations.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.