



Connector of Positive Change

CAPRICORN INVESTMENT GROUP LIMITED

(Incorporated in the Republic of Namibia with limited liability under registration number 96/300 and registered as an external company in terms of the Companies Act of Botswana under registration number EX2018/19098)

**Issue of BWP 128,510,000 Senior Unsecured Floating Rate Notes
Under its NAD5, 000,000,000 Note Programme**

ISIN: BW 000000 2237

BSE CODE: CGL001

Capricorn Investment Group Limited (the "Issuer" or "Capricorn") established a NAD5,000,000,000 Note programme (the Programme) under which it may from time to time issue notes, in terms of a Programme Memorandum, dated 11 January 2018 ("Programme Memorandum").

A supplementary programme memorandum dated 31 January 2019 (the "Supplementary Programme Memorandum") is supplemental to, forms part of and must be read in conjunction with, the Programme Memorandum prepared by Capricorn.

The following tranche of Notes has been issued by way of a private placement under the Programme, and the Botswana Stock Exchange has approved the listing of the tranche of Notes as of 11 April 2019.

CGL001 – BWP 128,510,000 Senior Unsecured Floating Rate Notes, maturing 8 April 2024
ISIN Code: BW 000000 2237

Note: this announcement does not constitute, nor form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the notes or other securities of the Issuer, nor is this announcement circulated to invite offers for any securities of the Issuer.

A copy of the Supplementary Programme Memorandum and Applicable Pricing Supplement is available at the Issuer's offices as specified below. For any further information, please contact Mr Jaco Esterhuyse via email Jaco.Esterhuyse@capricorn.com.na

11 April 2019

Corporate Information

<p>ISSUER AND ARRANGER Capricorn Investment Group Limited 6th Floor, Capricorn Group Building Kasino Street Windhoek Namibia Contact: Mr. Jaco Esterhuysen Tel: +264 61 299 1231</p>	<p>DEALER Investec Bank Limited 100 Grayston Drive Sandton South Africa Contact: The Head, Financial Products</p>
<p>BOTSWANA TRANSFER AGENT, CALCULATION AGENT AND PAYING AGENT Transaction Management Services (Proprietary) Limited t/a Corpserve Unit 206, 2nd Floor, Showground Close Plot 64516, Fairgrounds Gaborone Botswana Contact: Mr. Stephen Pezzaro Tel: +267 393 22 44</p>	<p>LEGAL ADVISERS TO THE ISSUER, THE ARRANGERS AND THE DEALER(S) AS TO BOTSWANA LAW Bookbinder Business Law 9th Floor iTowers North Plot 56368 Gaborone CBD Private Bag 382, Gaborone Central Botswana Contact: Mr. J Bookbinder Tel: +267 3912 397</p>
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