AVIVA CORPORATION LTD

ASX AND MEDIA ANNOUNCEMENT

3 May 2012  ELS 43/2012

FORMAL REGISTRATION OF 51% INTEREST IN WEST KENYA LICENSES

Aviva Corporation Ltd (ASX: AVA, BSE: AVIVA) is pleased to advise that the Acting Commissioner of Mines and Geology in Kenya has registered Aviva’s 51% interest in Special Licenses No.123 and No. 213 on its West Kenya Joint Venture. This registration follows Aviva’s announcement on 26 October 2011 that it has achieved its 51% earn in milestone.

The West Kenya Earn-in and Joint Venture Agreement between Aviva and AfriOre International (Barbados) Limited, a wholly owned subsidiary of Lonmin Plc., formally commenced in September 2010 upon the consent of the Commissioner of Mines and Geology in Kenya.

Aviva can earn up to 75% of the project by completing a Pre-Feasibility Study (PFS) on any project on the licences demonstrating a pre-tax NPV of $50 million. Aviva and Lonmin are busy discussing the optimum strategy and work program for the project and the Joint Venture.

Aviva’s Chief Executive Officer, Mr Lindsay Reed said: “I am delighted that Aviva’s 51% interest in Special License No.123 and 213 has been registered. In 18 months Aviva has made considerable progress on a very large tenement package which was largely unexplored in the last 60 years. Results from drilling continue to be very encouraging.”

The company currently has two drill rigs operating in the Kakamega Gold Camp focusing on infill drilling at Bushiangala and Kimingini and testing other known prospects. Further results will be released in early May and a maiden gold resource is being targeted for mid-2012.
ABOUT AVIVA

Aviva Corporation Limited is a resource development company listed on the Australian Securities Exchange and the Botswana Stock Exchange, with its head office in Perth. The company is well funded, and has a clear strategy to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

In Africa, the company is exploring for gold and base metals at its West Kenyan joint venture project with AfriOre International Ltd subsidiary of Lonmin Plc. Aviva also has an interest in two coal-based energy assets – the Mmamantswe project in Botswana, and the Coolimba project in Western Australia.

For more information, please visit our website: avivacorp.com.au or contact us:

Lindsay Reed            Stef Weber
Aviva                   Aviva
Chief Executive Officer Company secretary
Tel: +61 (0) 8 93637100  Tel: +61 (0) 8 9363 7100

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited’s planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.