NOTICE TO OUR VALUED SHAREHOLDERS

X-NEWS ANNOUNCEMENT 11 JULY 2018 – BARCLAYS BANK OF BOTSWANA LIMITED
UPDATE ON CHANGE OF NAME BY BARCLAYS AFRICA GROUP LIMITED (‘BAGL’)

11 July 2018

Barclays Bank of Botswana Limited (“BBB”) draws our shareholders attention to its X-news announcement released on 18 May, 2018 and previous announcements thereof related to the Barclays PLC (PLC) reduction in its shareholding of Barclays Africa Group Limited (BAGL). BBB wishes to specifically refer shareholders to the announcement which was published on the Johannesburg Stock Exchange (JSE), which appears in part below: “Barclays Africa Group Ltd shareholders have approved that the group changes its name to Absa Group Limited in July 2018, setting in motion the start of one of the largest re-branding projects in Africa at this time. As part of the process, the new name must be registered by South Africa’s Companies and Intellectual Property Commission…”

BBB wishes to advise shareholders that as part of the separation arrangement, an agreement was entered into between BAGL and PLC that stipulated conditions as to the use of the Barclays brand in South Africa and in the rest of Africa operations: In South Africa, the term “Member of Barclays” would be removed by 6 June 2018, subject to an additional two-year run off period in respect of cards\(^1\). Furthermore the use of the name “Barclays Africa Group Limited” would be permitted up to 6 June 2020 provided BAGL announce the intention to change its name on or before 6 June 2018. Finally the Barclays brand would only be used in the rest of Africa up to 6 June 2020, subject to an additional two-year run off period in respect of cards\(^1\).

Today our group name thus changes from Barclays Africa Group to Absa Group Limited. Absa Group will start trading on the JSE as Absa Group Limited under the share code ABG effective today. The Group will also unveil a new brand design and logo, which will be available on the various media platforms from today. Barclays-branded subsidiaries, including BBB will be renamed at a later stage subject to all necessary approvals.

\(^1\) Cards referring to all bank cards.
BBB wishes to reiterate that BAGL’s change of name will not affect its shareholding in BBB. BBB continues to have a clear strategy in Botswana and remains focused on executing that strategy. BBB will continue to serve its customers as it has done for over 67 years and will accordingly advise stakeholders of all material developments.

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