Minergy Limited  
(Registration number 2004/1681)  
BSE share code: MIN  
ISIN: BW0000001759  
(“Minergy” or the “Company”)

Revised Competent Persons Report (“CPR”) and Masama 2017 Resource Upgrade

Shareholders are advised that the Company’s revised Competent Persons Report has been posted on its website, www.minergycoal.com

Drilling and exploration conducted on the Masama Coal Project in 2017 resulted in an increase and upgrading of the coal resource for the project. Comparing the 2016 and 2017 estimates, the total coal resource for the project area increased from 347.1 Mt to 389.9 Mt, an increase of 12%. For the first time a measured resource was declared totalling 12.7 Mt and the overall Indicated resource increased from 61.7 Mt to 73.2 Mt, a 19% increase. Of the total resource of 389.9 Mt, the opencast area increased from 71.2 Mt to 82.3 Mt. which translates into 25 years of open cast operations

Average raw coal qualities for the project remained similar however inherent moisture was notably lower and the A Seam in the underground areas showed considerably improved qualities.

Theoretical yields of the primary product were considerably improved where the theoretical yield improved from 63% to 66.4%.

Andre Boje  
Chief Executive Officer  
11 October 2017

BSE Sponsoring Broker  
Imara Capital Securities