MMAMANTSWE ENVIRONMENTAL IMPACT STATEMENT ISSUED

Aviva Corporation Ltd (ASX: AVA, BSE: AVIVA) is pleased to announce that the Environmental Impact Statement (“EIS”) for the Mmamantswe Project has been issued by the Botswana Department of Environmental Affairs.

Aviva appointed Earthtec in August 2011 to complete an Environmental and Archaeological Impact Assessment for the Mmamantswe Project. During this process extensive public consultations were held in all communities that could be affected by the project and with government stakeholders. Earthtec’s final report did not identify any major environmental impediments to the developments of the project.

Aviva is considering its strategic options in Botswana including adding to its coal portfolio. The outcome of the Coal Road Map review in Botswana is considered to be very positive for the Mmamantswe project and Botswana Coal Industry. Aviva’s water well field is located midway between the Mmamabula South and Central licenses which are currently being offered for tender by the Botswana Government.

Jindal Steel and Power of India recently completed the takeover of CIC Energy Ltd (“CIC”) for US$ 116 million. CIC’s assets predominantly consisted of licenses in the Mmamabula coal field. The Botswana government also announced that it will put out tenders for 2x300 MW coal fired power stations in Botswana.

Aviva Chief Executive Officer Mr Lindsay Reed said “The granting of the EIS is a further important milestone for the Mmamantswe project. Aviva has continuing third party interest in the Mmamantswe power station. In 2012 there have been many positive developments for the Coal industry in Botswana and Aviva is actively positioning the Mmamantswe project to be part of a scale up of resources in Botswana”.

The Mmamantswe project has a large coal resource of 1.3 billion tonnes, including a probable reserve of 895 million tons. An independent report has shown that the reserve can support 2000 MW of power generation at a low stripping ratio of 1:1, a sulphur content of 0.38% and a defined 8GLpa water resource. Requirements for generation of 1000 MW of power are about 3 GL per annum. The project is in close proximity to both transmission (under construction) for domestic and export power markets and the proposed spur to the Trans Kalahari railway.

The Mmamantswe License area is located 70km North East of Gaborone and extends to the A1 infrastructure corridor that hosts rail, water, power and highway infrastructure (Refer Figure 1.).
UPDATE ON SALES TRANSACTION WITH AFRICAN BARRICK GOLD

On 23 July 2012 Aviva announced that it has entered into a binding sale and purchase agreement ("SPA") with African Barrick Gold for the sale of Aviva Mining Kenya Limited (Aviva Kenya) for A$ 20 million. A further A$ 10 million is payable if a National Instrument 43-101 compliant indicated resource of 3 million ounces or more is declared over Aviva Kenya's project areas. Following Aviva shareholder approval on the 11th of September 2012, Kenyan Competition Commission ("KCC") approval is the only outstanding condition precedent to complete the SPA. Aviva will notify shareholders as soon as the KCC approval is obtained.

ABOUT AVIVA

Aviva Corporation Limited is a resource development company listed on the Australian Securities Exchange and the Botswana Stock Exchange, with its head office in Perth. The Company is well funded, and has a clear strategy to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

In Africa, the company has been exploring for gold and base metals at its West Kenyan joint venture project with AfriOre International Ltd, a subsidiary of Lonmin Plc. Aviva also has an interest in two coal-based energy assets – the Mmamantswe project in Botswana, and the Coolimba project in Western Australia.
For more information, please visit our website: avivacorp.com.au or contact us:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited’s planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.