SALE OF AVIVA MINING (KENYA) COMPLETED
AND A$20 M RECEIVED

Aviva Corporation Ltd (ASX: AVA, BSE: AVIVA) (“Aviva” or the “Company”) is pleased to announce that following receipt of Kenyan Competition Authority approval, it has now completed the sale of Aviva Mining (Kenya) Limited (“AMK”) to African Barrick Gold Plc. (“ABG”).

The initial A$20 million received by Aviva for the sale of AMK equates to approximately 12 cents per issued Aviva share and reflects the net proceeds for this transaction.

Aviva will receive an additional A$10 million in cash from the sale if a National Instrument 43-101 compliant indicated resource of 3 million ounces or more is declared over AMK’s project areas at any time in the future. If triggered, this further payment equates to an additional 6 cents per share based on Aviva’s current issued share capital.

AMK held all of Aviva’s Kenyan assets, which included the gold and base metal interests which were held through joint ventures with Lonmin Plc. and Advance Gold Corporation. Aviva has spent approximately A$8 million on these Kenyan assets since its initial acquisition. The sale of AMK to ABG has generated an excellent return on this investment for shareholders in approximately 2 years.

Aviva Chief Executive Officer Lindsay Reed said: “Aviva is very pleased to have completed the sale of AMK to ABG and to have realised a substantial return on this investment. I would like to acknowledge the efforts of everybody that was involved in completing this transaction and wish ABG all the best in developing the assets of AMK. Aviva is now well placed with a strong balance sheet to take advantage of new opportunities, some of which are already under review.”

ABOUT AVIVA

Aviva Corporation Limited is a resource development company listed on the Australian Securities Exchange and the Botswana Stock Exchange, with its head office in Perth. The Company is well funded, and has a clear strategy to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

Following completion of the sale of AMK, Aviva’s main interest is in a coal-based energy asset – the Mmamantswe project in Botswana.
For more information, please visit our website: www.avivacorp.com.au or contact us:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited’s planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.