CONVERSION OF CONVERTIBLE NOTES BY SENTIENT

Aviva Corporation Ltd (ASX: AVA, BSE: AVIVA) (Aviva) is pleased to advise that its major shareholder Sentient Executive GP IV Limited (Sentient) has provided Aviva with a conversion notice to convert their convertible notes into ordinary shares in Aviva.

Under the terms of the convertible note agreement between Aviva and Sentient, 7.5 million convertible notes at a face value of 10 cents per note were issued to Sentient. The convertible note agreement further made provision that Sentient can convert their convertible notes and capitalized interest at 10 cents per share. The result of the conversion on Aviva’s share structure and Sentient’s shareholding is detailed in the Table below.

<table>
<thead>
<tr>
<th>Description</th>
<th>Shares before Conversion</th>
<th>Shares to be issued as a result of Conversion</th>
<th>Shares after Conversion</th>
<th>% Shareholding after Conversion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aviva’s issued Share Capital</td>
<td>166,141,825</td>
<td>7,851,462</td>
<td>173,993,287</td>
<td>N/A</td>
</tr>
<tr>
<td>Sentient</td>
<td>17,500,000</td>
<td>7,851,462</td>
<td>25,351,462</td>
<td>14.57</td>
</tr>
</tbody>
</table>

Aviva entered into the convertible note agreement with Sentient on 21 June 2012 when it was negotiating the sale of Aviva Mining Kenya (AMK) to African Barrick Gold. The confidential negotiations for the sale of AMK meant that Aviva was not in a position at that stage to raise funds by way of an equity capital raising. The convertible note funding provided Aviva with the funds required to progress the company’s projects in Africa and to cover general working capital requirements until it completed the negotiations on the sale of AMK.

Aviva Director Lindsay Reed said: “It is pleasing to note that Sentient have confirmed their continued support for Aviva by exercising its right to convert the note. Sentient’s support in June 2012 through a convertible note, when the sale of AMK was negotiated was of immense value for Aviva”

An Appendix 3 B will be lodged soon.
ABOUT AVIVA

Aviva Corporation Limited is a resource development company listed on the Australian Securities Exchange and the Botswana Stock Exchange, with its head office in Perth. The Company is well funded, and has a clear strategy to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

For more information, please visit our website: www.avivacorp.com.au or contact us:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.