FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the Cautionary Statement relating to the impact of the liquidation of the BCL on the Bank’s 2016/17 performance.

Having determined the full impact of this event/development, the full details of which will be shared at the announcement of the Half Year Interim Results in February 2017, Shareholders are advised to continue to exercise caution when dealing in the Company’s securities until the announcement of the Interim Results.

BY ORDER OF THE BOARD

Steven L. Bogatsu
Chief Executive Officer

John K. Macaskill
Acting Board Chairman

12th January 2017