Shareholders are advised that on 18 June 2018, the Company received authority, in the form of a waiver, from the Department of Environmental Affairs (DEA) to carry out pre-construction preparatory activities within the Masama coal project Environmental and Social Impact Assessment (ESIA) study area which includes bush clearing of the infrastructure and box cut areas, construction of access roads, preparation of the plant area, fencing etc.

On 4 July 2018 the Company received provisional approval of its ESIA from DEA following which, the public review process commences with the publishing of the required advert in the Government Gazette and in a newspaper weekly for four weeks commencing on 20 July 2018. Once this process has been completed, the ESIA will receive final approval.

Following the submission of the approved ESIA to the Department of Mineral Resources, Green Technology and Energy Security (MRGTES), the mining license (ML) will be issued as all the requirements for the ML have been previously submitted to the MRGTES and comments addressed.

Shareholders will be updated as and when any further pertinent confirmations are received.

Andre Boje
Chief Executive Officer
12 July 2018

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