Further to the announcement released on the Stock Exchange News Service on the JSE Limited and the Botswana Stock Exchange on 22 September 2016 including reference to a gross final dividend of 2.8266 thebe per share in respect of the year ended 30 June 2016 declared on 20 September 2016, shareholders are advised that:

In respect of shareholders registered on the Johannesburg Stock Exchange:
The last date to trade shall be Tuesday, 18 October 2016 and shall commence trading ex the dividend on Wednesday, 19 October 2016. The record date to appear in the register to participate in the dividend will be Friday, 21 October 2016 and the dividend will be paid on Monday, 21 November 2016. The South African branch register will be closed for the purposes of dematerialisation, rematerialisation and transfers between the South African register and the South African and Botswana registers from Wednesday, 19 October 2016 to Friday, 21 October 2016, both dates inclusive.

The dividend shall be paid in Rand to shareholders on the South African register, calculated at the Pula to Rand exchange rate on 11 October, 2016, which was BWP1 /R 1.3250 and accordingly the gross dividend payable, is 3.74525 cents per share, less withholding taxes (see below). The issued shares at the declaration date is 1 291 628 341. The dividend has been declared from income reserves and is a foreign dividend in respect of South African resident shareholders.

The following information is provided to shareholders in respect of dividend tax:

- Shareholders are advised that Botswana dividend withholding tax of 7.5% on the declared dividend will be applicable to all shareholders;
- Dividends payable to non-exempt shareholders registered on the Johannesburg Stock Exchange are subject to 15% Withholding Tax in accordance with the South African Income Tax Act, unless varied in accordance with any relevant Double Tax Agreement. The applicable South African withholding tax is reduced by the amount of the Botswana
dividend withholding tax deducted, resulting in a maximum withholding tax rate on dividends of 15%, being a net amount of 3.18346 cents per share;

- Withholding taxes on dividends payable to Botswana residents, non-exempt shareholders registered on the Johannesburg Stock Exchange, are restricted to 7.5% in accordance with the Botswana/South Africa Double Tax Agreement, resulting in a net amount of 3.46436 cents per share.

By order of the Board
Chief Executive Officer
11 October, 2016

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)