As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure, Transparency and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

Accordingly, we advise of the following:

### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<table>
<thead>
<tr>
<th>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</th>
<th>Investec plc</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Reason for the notification (please tick the appropriate box or boxes):</td>
<td></td>
</tr>
<tr>
<td>- An acquisition or disposal of voting rights</td>
<td>X</td>
</tr>
<tr>
<td>- An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached</td>
<td></td>
</tr>
<tr>
<td>- An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments</td>
<td></td>
</tr>
<tr>
<td>- An event changing the breakdown of voting rights</td>
<td></td>
</tr>
<tr>
<td>- Other (please specify):</td>
<td></td>
</tr>
<tr>
<td>3. Full name of person(s) subject to the notification obligation:</td>
<td>BlackRock, Inc.</td>
</tr>
<tr>
<td>4. Full name of shareholder(s) (if different from 3.):</td>
<td></td>
</tr>
<tr>
<td>5. Date of the transaction and date on which the threshold is crossed or reached:</td>
<td>14th November 2013</td>
</tr>
</tbody>
</table>
6. Date on which issuer notified: 18th November 2013

7. Threshold(s) that is/are crossed or reached: vi, vii
Holding has gone below 5%

8. Notified details:

A: Voting rights attached to shares viii, ix

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Shares</td>
<td>Number of Voting Rights</td>
<td>Number of shares</td>
</tr>
<tr>
<td>Direct</td>
<td>Direct xi</td>
<td>Indirect xii</td>
</tr>
<tr>
<td>GB00B17BBQ50</td>
<td>30,262,143</td>
<td>N/A</td>
</tr>
</tbody>
</table>

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date xii</th>
<th>Exercise/Conversion Period xiv</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration date xvii</th>
<th>Exercise/Conversion period xviii</th>
<th>Number of voting rights instrument refers to</th>
<th>% of voting rights xix, xx</th>
<th>Nominal</th>
<th>Delta</th>
</tr>
</thead>
</table>

Total (A+B+C)

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>Below 5%</td>
</tr>
<tr>
<td>-----</td>
<td>----------</td>
</tr>
</tbody>
</table>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xx

| BlackRock Investment Management (UK) Limited – N/A (Below 5%) |

Proxy Voting:

10. Name of the proxy holder:  

11. Number of voting rights proxy holder will cease to hold:  

12. Date on which proxy holder will cease to hold voting rights:  

| BlackRock Regulatory Threshold Reporting Team |

13. Additional information:  

14. Contact name:  

15. Contact telephone number: 020 7743 3334