12 December 2018

ANNOUNCEMENT OF VOTING RESULTS – 2018 ANNUAL
GENERAL MEETING

Minergy Limited announces that its Annual General Meeting was held on 11 December 2018 and all resolutions were passed by the required majority. Proxy votes were received from ordinary Shareholders of approximately 86.68% of the issued capital prior to the meeting.

<table>
<thead>
<tr>
<th>Minergy Coal and Energy AGM 11 December 2018</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number of holders</td>
<td>405 973 065</td>
</tr>
<tr>
<td>Total shares in issue</td>
<td>405 973 065</td>
</tr>
<tr>
<td>Total shares not able to vote</td>
<td>0</td>
</tr>
<tr>
<td>Total shares able to vote</td>
<td>405 973 065</td>
</tr>
<tr>
<td>Proxies received – number of holders</td>
<td>29</td>
</tr>
<tr>
<td>Proxies received – holding</td>
<td>351 899 153</td>
</tr>
<tr>
<td>Proxies voted as % of total shares able to vote</td>
<td>86.68%</td>
</tr>
<tr>
<td>In attendance – number of holders</td>
<td>1</td>
</tr>
<tr>
<td>In attendance – holding</td>
<td>7 890</td>
</tr>
<tr>
<td>In attendance voted as % of total shares able to vote</td>
<td>0.00%</td>
</tr>
<tr>
<td>Total number of holders voting</td>
<td>30</td>
</tr>
<tr>
<td>Total holding of those voting</td>
<td>351 0907 043</td>
</tr>
<tr>
<td>% of total voting</td>
<td>86.68%</td>
</tr>
</tbody>
</table>
## Ordinary Resolutions

<table>
<thead>
<tr>
<th>Resolution Number</th>
<th>Description</th>
<th>Yes</th>
<th>No</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>To receive, consider and adopt the audited financial statements for the year ended 30 June 2018.</td>
<td>351 899 153</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2</td>
<td>To re-elect, by way of a separate vote, Mr Leutlwetse Tumelo who retires in terms of clause 19.1.1 of the constitution, and who is eligible and offers himself for re-election.</td>
<td>350 593 532</td>
<td>0</td>
<td>1 305 621</td>
</tr>
<tr>
<td>3</td>
<td>To re-elect, by way of a separate vote, Mr Mokwena Morulane who retires in terms of clause 19.1.1 of the constitution, and who is eligible and offers himself for re-election.</td>
<td>351 899 153</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4</td>
<td>To re-elect Mr Mokwena Morulane as Chairman of ARM, member of REMCO.</td>
<td>351 899 153</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>To re-elect Mr Leutlwetse Tumelo as member of ARM, member of REMCO.</td>
<td>350 593 532</td>
<td>0</td>
<td>1 305 621</td>
</tr>
<tr>
<td>6</td>
<td>To re-elect Mr Claude de Bruin as member of ARM, Chairman of REMCO.</td>
<td>313 099 055</td>
<td>0</td>
<td>38 800 098</td>
</tr>
<tr>
<td>7</td>
<td>To reappoint the Company’s current auditors Grant Thornton (Botswana) upon the recommendation of the Audit and Risk Committee, as the independent registered auditors of the Company.</td>
<td>351 899 153</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>8</td>
<td>To authorise the Board to determine the remuneration of the external auditors and the auditors’ terms of reference.</td>
<td>351 899 153</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>To approve remuneration of Non-executive Directors for the financial year ending 30 June 2018, in terms of Note 25 of the consolidated annual financial statements, as recommended by the Board.</td>
<td>311 793 434</td>
<td>0</td>
<td>40 105 719</td>
</tr>
<tr>
<td>10</td>
<td>To approve remuneration of Non-executive Directors for the financial year ending 30 June 2019, as recommended by the Board.</td>
<td>311 793 434</td>
<td>0</td>
<td>40 105 719</td>
</tr>
</tbody>
</table>
## Special Resolutions

<table>
<thead>
<tr>
<th>Resolution Description</th>
<th>Yes</th>
<th>No</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Approval of general authority to issue shares for cash</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special resolution number 1: Resolved that until the next AGM of the Company, shares representing up to 10% (in aggregate) of the issued ordinary shares of the Company for cash, are placed under the control of the Directors for issue</td>
<td>284 481 139</td>
<td>0</td>
<td>67 418 014</td>
</tr>
<tr>
<td>Waive all rights and entitlements i.r.o. shares issued pursuant to Special resolution 1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special resolution number 2: Resolved that in accordance with the BSE Listing Requirement 5.82 (e) the shareholders of the Company waive all rights and entitlements, including any pre-emptive rights, that they may have in respect of any and all shares issued pursuant to special resolution number 1</td>
<td>284 481 139</td>
<td>0</td>
<td>67 418 014</td>
</tr>
<tr>
<td>Amendment of 2017 Share Option Plan</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special resolution number 3: To ensure that the Options related to Tranche 1 remain available to incentivise eligible Service Providers, the Board has in accordance with the rules of the Plan approved an extension until 30 September 2018 in order for Tranche 1 to vest</td>
<td>287 481 139</td>
<td>0</td>
<td>64 418 014</td>
</tr>
</tbody>
</table>