As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure, Transparency and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

Accordingly we advise of the following:

**CHANGES TO THE BOARDS OF INVE**

**STEC PLC AND INVESTEC LIMITED (the**

**"BOARDS" and "INVESTEC")**

**Appointment of non-executive director**

The Boards are pleased to announce the appointment of Laurel Bowden as non-executive director of the Boards, with effect from 01 January 2015.

Laurel joined Greylock IL in 2008, as a Partner, where her areas of focus include internet, enterprise software and fintech. Laurel has over 15 years investment experience and is a former GE executive. She joined Greylock from JVP, where she was a General Partner. Prior to JVP, Laurel was a Director at GE Capital in London, where she was responsible for acquisitions in consumer and transport finance in Europe. Laurel has led investments in many leading European technology companies, including Just Eat, Qliktech and Hybris. Her current directorships include Notonthehighstreet, Ebury and iZettle. Laurel holds a BSc in Electrical Engineering from the University of Cape Town and an MBA from INSEAD.

Save for the directorships listed in the notes, there are no further details required to be disclosed by Rule 9.6.13 of the UK Listing Rules.

Notes:

Current directorships in publicly quoted companies including directorships held at any time in the previous five years:

**Laurel Bowden**

Just Eat plc

**For further information please contact:**

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**About Investec**

Investec is an international specialist bank and asset manager that provides a diverse range of financial products and services to a niche client base in two principal markets, the United Kingdom and South Africa as well as certain other countries. The group was established in 1974 and currently has approximately 8 200 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in three core areas of activity namely, Asset Management, Wealth & Investment and Specialist Banking.
In July 2002 the Investec group implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. The combined group's current market capitalisation is approximately GBP5.4 billion.

Johannesburg and London

26 November 2014

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