As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure, Transparency and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

Accordingly we advise of the following:

**Investec (comprising Investec plc and Investec Limited) – completion of the sales of Kensington Group plc and Start Mortgage Holdings Limited**

19 December 2014

The group has received the required anti-trust and regulatory approvals for the sale of Kensington Group plc to Blackstone Tactical Opportunities Advisors L.L.C. and TPG Special Situations Partners. The sale is currently expected to become effective on 30 January 2015.

Following the receipt of regulatory approval the sale of Start Mortgage Holdings Limited to an affiliate of Lonestar Funds became effective 4 December 2014.

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**About Investec**
Investec is an international specialist bank and asset manager that provides a diverse range of financial products and services to a niche client base in two principal markets, the United Kingdom and South Africa as well as certain other countries. The group was established in 1974 and currently has approximately 8,200 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in three core areas of activity namely, Asset Management, Wealth & Investment and Specialist Banking.

In July 2002 the Investec group implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. The combined group’s current market capitalisation is approximately GBP4.8 billion.

Johannesburg and London

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