1. Since the outbreak of COVID-19, there has been some noticeable effects on the global and local economy. Some of the impacts include disruptions to supply chains, travel restrictions, labor mobility restrictions within economies, failure to meet production and revenue targets.

2. The BSE wishes to remind Listed Companies to assess the likely effects the outbreak may have on their business operations and their disclosure obligations as guided by the BSE Equity Listings Requirements (the Requirements).

3. Sections 5.3 and 5.4 of the Requirements states that Listed Companies should announce any information known to them concerning it or any of its subsidiaries or associate companies, including but not limited to information which:
   a) is necessary to avoid the establishment of a false market in the issuer’s securities; or
   b) might reasonably be expected to significantly affect market activity and the price or value of its securities.

4. Listed Companies are therefore advised to pay particular attention to the compliance provisions regarding price sensitive information and make the necessary disclosures.

5. The BSE is also cognizant of the challenges Listed Companies might be currently facing amidst the COVID-19 outbreak in complying with section 5.6 (b) of the Requirements on the timely submission of the audited annual statements.

6. Listed Companies are encouraged to engage with the BSE and their Sponsoring Brokers regarding the above for guidance.

7. The BSE acknowledges the Listed Companies that have already ensured compliance with their disclosure obligations in terms of sections 5.3 & 5.4 and 5.6 of the Requirements.

8. Should you require further clarity, contact the Listings and Trading Department at listings@bse.co.bw or +267 3674428.